



Market Announcement

31 January 2022

Security Class Suspension from Quotation

Description

The **partly paid shares** (ASX: LITCF) of Lithium Australia NL ('LIT') will be suspended from quotation at the close of trading on Monday, 31 January 2022 under Listing Rule 17.2.

Please refer to LIT's announcement on 31 January 2022 titled "Update for LITCF partly paid shares" for further information.

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|----------------------------|-------|
| Security class code | LITCF |
|----------------------------|-------|

The suspension only applies to (ASX: LITCF) and does not apply to any other quoted securities of LIT.

Issued by

Sandra Wutete

Principal Adviser, Listings Compliance (Perth)

31 January 2022

ASX Compliance Pty Ltd
Level 40, Central Park
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Perth WA 6000
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Dear Ms Wutete

Lithium Australia NL - Request for suspension of quotation of LITCF partly paid shares

Pursuant to Listing Rule 17.2, Lithium Australia NL (ASX: LIT) (**Company**) requests the suspension of its partly paid shares from official quotation, effective from the close of trading on 31 January 2022 (**Suspension**).

The Suspension follows the Company obtaining the necessary approvals at a general meeting of its shareholders held on 31 January 2022 for (amongst other things) a selective capital reduction of its partly paid shares pursuant to section 256C(2) of the *Corporations Act 2001* (Cth) (**Capital Reduction**). Holders of partly paid shares will be issued options in exchange for the cancellation of their partly paid shares on a 1-for-1 basis (**Exchange Options**).

As previously disclosed, the Capital Reduction is being undertaken so that the Company can convert from a “no liability” company, to a “public company limited by shares”. For further information refer to the notices of meeting dated 24 December 2021 and lodged with ASX on 29 December 2021.

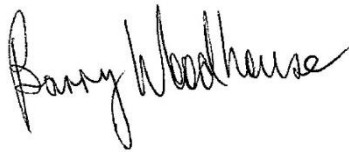
In accordance with ASX Listing Rule 17.2:

1. The Company requests the Suspension to facilitate the cancellation of its partly paid shares and the issue of Exchange Options. Assuming all trades of partly paid shares have settled, the Suspension is being requested to ensure there is a clean exchange between partly paid shares and Exchange Options.
2. The Company requests the Suspension remains in place until the earlier of a Company announcement confirming the cancellation of its partly paid shares and the subsequent issue of the Exchange Options, which is anticipated to occur on or about 28 February 2022.
3. The cancellation of the Company’s partly paid shares is expected to occur on or around 27 February 2022.

4. The Company is not aware of any reason why its partly paid shares should not be suspended in accordance with this request.
5. The Company is not aware of any other information necessary to inform the market about the Suspension.

Yours sincerely,

LITHIUM AUSTRALIA NL

A handwritten signature in black ink that reads "Barry Woodhouse". The signature is written in a cursive, flowing style.

Barry Woodhouse

COMPANY SECRETARY