

ASX ANNOUNCEMENT



25 November 2021

LITCF holders pay unpaid capital raising \$98k & Appendix 3Y

Lithium Australia NL (ASX: LIT) ('the Company') advises that shareholders have recently fully paid the balance unpaid on 1,955,600 LITCF partly paid ordinary shares in the capital of the Company ('LITCF') held by them. LITCF shareholders have paid an amount of \$0.0499 for each LITCF for total consideration of \$97,584.44.

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ASX: LIT

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Application to change listing designation of 1,955,600 LITCFs to LITs

The Company is pleased to advise that 1,955,600 LITCF partly paid shares have been fully paid and therefore have become fully paid ordinary shares in the capital of the Company (LIT). 70,320,345 LITCF remain on issue. A statement will be issued shortly to those shareholders who paid all outstanding amounts on those 1,955,600 LITCFs. The Company requests that ASX change designation of these 1,955,600 LITCF shares to the ASX code 'LIT' accordingly.

An Appendix 3Y for Managing Director Adrian Griffin, is also attached.

Please contact Barry Woodhouse if there are any questions in relation to this matter.

Authorised for release by the Company Secretary.

Adrian Griffin

Managing Director

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Barry Woodhouse

Company Secretary

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About Lithium Australia

Lithium Australia aims to ensure an ethical supply of energy metals to the battery industry by creating a circular battery economy that enhances both sustainability and resource security. Reprocessing spent lithium-ion batteries to create new ones is intrinsic to this plan, with the Company operating Australia's only fully integrated mixed-battery recycling business.

Having rationalised its portfolio of lithium projects/alliances, Lithium Australia continues its research into, and the development of, proprietary extraction processes for the conversion of *all* lithium silicates (including mine waste), and of fines generally discarded during conventional spodumene conversion, to lithium chemicals, from which it will produce advanced cathode materials for the battery industry globally.

The Australian federal government has recognised the Company's progress through the awarding of substantial research grants designed to progress the nation's advanced battery capabilities.

By uniting resources and innovation, Lithium Australia seeks to vertically integrate lithium extraction, processing and recycling.

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity: Lithium Australia NL
ABN 29 126 129 413

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Adrian Griffin
Date of last notice	14 September 2021
Date of this notice	25 November 2021

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Indirect 1 - Adrian Christopher Griffin & Josephine Dawn Norman <The Global Super Fund A/C>, an entity of which Adrian Griffin is a beneficiary Indirect 2 - Adrian Christopher Griffin & Josephine Dawn Norman <Future Technology Trust>, an entity of which Adrian Griffin is a beneficiary
Date of change	25 November 2021
No. of securities held prior to change	Direct 14,142,455 LIT 7,291,718 LITCF 2,500,000 Performance rights expiring 07/05/2023 Indirect 1 2,471,783 LIT 1,000,000 LITCF Indirect 2 11,750,000 LIT
Class	LITCF

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Number acquired	Indirect 1 – 1,000,000 LIT
Number disposed	Indirect 1 - 1,000,000 LITCF
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Indirect 1 - \$49,900
No. of securities held after change	Direct 14,142,455 LIT 7,291,718 LITCF 2,500,000 Performance rights expiring 07/05/2023 Indirect 1 3,471,783 LIT Indirect 2 11,750,000 LIT
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Fully paying LITCF

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not applicable
If prior written clearance was provided, on what date was this provided?	Not applicable

+ See chapter 19 for defined terms.