Sadisdorf acquisition – release from escrow

Lithium Australia NL (ASX: LIT) advises that the final parcel of 7,108,511 fully paid ordinary shares held under voluntary escrow trading restrictions in regard to the acquisition of the Sadisdorf Project (see ASX release dated 11 September 2018) are due for release on 12 March 2020.

Authorised for release by the Board.

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About Lithium Australia NL

Lithium Australia aims to ensure an ethical, sustainable and efficient supply of energy metals to the battery industry (enhancing energy security in the process) by creating a circular battery economy. The recycling of old lithium-ion batteries to new is intrinsic to this plan. While rationalising its portfolio of lithium projects/alliances, the Company continues with R&D on its proprietary extraction processes for the conversion of all lithium silicates (including mine waste), and of unused fines from spodumene processing, to lithium chemicals. From those chemicals, Lithium Australia plans to produce advanced components for the battery industry globally, and for stationary energy storage systems within Australia. By uniting resources and innovation, the Company seeks to vertically integrate lithium recycling, extraction and processing.

Media contacts

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