

ASX ANNOUNCEMENT



24 February 2021

LITCF holders pay unpaid capital raising \$83k

Lithium Australia NL (ASX: LIT) ('the Company') advises that a number of shareholders have recently fully paid the balance unpaid on 1,664,583 LITCF partly paid ordinary shares in the capital of the Company ('LITCF') held by them. The shareholders paid an amount of \$0.0499 for each LITCF for total consideration of \$83,063.

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Application to change listing designation of 1,664,583 LITCFs to LITs

The Company is pleased to advise that 1,664,583 LITCF partly paid shares have been fully paid and therefore have become fully paid ordinary shares in the capital of the Company (LIT). 119,236,019 LITCF remain on issue. Statements will be issued shortly to those shareholders who paid all outstanding amounts on their LITCFs. The Company requests that ASX change designation of these 1,664,583 LITCF shares to the ASX code 'LIT' accordingly.

Please contact Barry Woodhouse if there are any questions in relation to this matter.

Authorised for release by the Board.

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About Lithium Australia NL

Lithium Australia aims to ensure an ethical and sustainable supply of energy metals to the battery industry (enhancing energy security in the process) by creating a circular battery economy. The recycling of old lithium-ion batteries to new is intrinsic to this plan. While rationalising its portfolio of lithium projects/alliances, the Company continues with R&D on its proprietary extraction processes for the conversion of *all* lithium silicates (including mine waste), and of unused fines from spodumene processing, to lithium chemicals. From those chemicals, Lithium Australia plans to produce advanced components for the battery industry globally, and for stationary energy storage systems within Australia. By uniting resources and innovation, the Company seeks to vertically integrate lithium extraction, processing and recycling.

Media contacts

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