

ASX ANNOUNCEMENT



24 April 2020

LITCE notice of auction and LITCF transition

NOTICE OF AUCTION

Lithium Australia NL (ASX: LIT) advises of its intention to hold an auction of up to **136,286,617** LITCE shares, credited as paid to \$0.0101 per share and unpaid \$0.0499 per share due to non-payment of a call on these LITCE shares.

Venue: Lithium Australia NL

Level 1, 675 Murray Street West Perth WA 6005

Time: 10.00am (WST), Monday 11 May 2020

Login details: <https://global.gotomeeting.com/join/419055437>

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Lithium Australia NL (ASX: LIT) ('the Company') advises ASX that a further 545,862 partly paid shares paid to \$0.0101 and unpaid \$0.0499 in the capital of the Company ('LITCF') have transitioned from partly paid shares paid to \$0.0001 and unpaid \$0.0599 ('LITCE') due to the payment of the \$0.01 call per LITCE.

The Company is pleased to advise that a number of LITCE shareholders applied for 545,862 LITCF which makes a new LITCF total of 35,630,301 LITCF. Statements will be issued shortly to these newly designated LITCF partly paid shareholders who can trade under the symbol LITCF.

There remains a total of **136,286,617** LITCE partly paid shares that were held by over 3,000 partly paid shareholders that are subject to forfeiture. We welcome any and all questions from partly paid shareholders in the period leading up to the auction.

As advised on 2 April 2020, the balance of the LITCE partly paid shares paid to \$0.0001 and unpaid \$0.0599 (LITCE) have now been de-listed and are subject to forfeiture; and the auction notice is listed above. The directors retain the right to change the time, venue and platform pursuant to various regulatory and company constitutional requirements.

LITCE shareholders retain the right to redeem their now forfeited LITCE partly paid shares, at any time up to or on the last Business day before the auction (5pm WST Friday 8 May 2020) by paying all calls due on the forfeited shares. Please refer to the documentation sent to the LITCE shareholders or contact Lithium Australia or its share registry to request another copy of the LITCE call materials.

Please contact Barry Woodhouse if you have any questions in regard to LITCE or LITCF partly paid shares or if you wish to register your interest in participating in the auction.

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About Lithium Australia NL

Lithium Australia aims to ensure an ethical, sustainable and efficient supply of energy metals to the battery industry (enhancing energy security in the process) by creating a circular battery economy. The recycling of old lithium-ion batteries to new is intrinsic to this plan. While rationalising its portfolio of lithium projects/alliances, the Company continues with R&D on its proprietary extraction processes for the conversion of *all* lithium silicates (including mine waste), and of unused fines from spodumene processing, to lithium chemicals. From those chemicals, Lithium Australia plans to produce advanced components for the battery industry globally, and for stationary energy-storage systems within Australia. By uniting resources and innovation, the Company seeks to vertically integrate lithium extraction, processing and recycling.

