

ASX ANNOUNCEMENT

22 April 2021



Another Soluna Australia battery receives CEC approval; national distributor agreement finalised

Soluna Australia Pty Ltd ('Soluna Au') is an incorporated joint venture – 50% Lithium Australia NL and 50% DLG Energy (Shanghai) Co., Ltd – that aims to supply energy storage solutions within Australia and beyond.

HIGHLIGHTS

- **The CEC (Clean Energy Council), Australia's peak body for the clean-energy sector, has approved Soluna Au's 10K Pack HV pre-assembled battery systems for residential applications.**
- **Soluna Au has finalised a national distributor agreement with Legend Corporate Services Ltd.**

Comment from Lithium Australia MD Adrian Griffin

"Signing a national distributor agreement will increase our market penetration and rate of sales. It is a timely transaction that comes on the back of CEC approval for Soluna's 10 kilowatt hour pack which extends our product range, providing greater choice for consumers."

CEC approval

The CEC requires that all clean-energy products sold in Australia, including those marketed by Soluna Au, meet the highest national and international standards. CEC accreditation assures national power grid operators that products are safe to install countrywide.

Soluna Au's 10K Pack HV has been added to the CEC's Battery Assurance Program, which lists all batteries that meet industry best-practice requirements in Australia. In so doing, it affirms for consumers the safety of these battery products, all of which have been independently tested and certified to confirm their adherence to specific standards of quality and safety.

The 10K Pack HV

Soluna Au's 10K Pack HV is a premium-quality residential battery energy-storage system for homes with single- or three-phase power. Offering 10 kilowatt hours ('kWh') of nominal storage capacity, it is paired with the GoodWe ET and EH hybrid inverter series.

Consistent with the entire Soluna Au product range, the 10K Pack HV (pictured below) provides blackout protection. Placing two or more of these pre-assembled battery systems parallel to each other can achieve increases in energy-storage capacity of up to 40 kWh (4 x 10 kWh).

ACN: 126 129 413
ASX: LIT

Level 1
677 Murray St
West Perth WA 6005

PO Box 1088
West Perth WA 6872

Phone +61 (0) 8 6145 0288
Fax +61 (0) 8 9475 0847

info@lithium-au.com
lithium-au.com





National distributor agreement

Soluna Au has finalised a national distributor agreement with Legend Corporate Services Limited ('Legend'). A privately owned Australian company that provides professional installers nationally and in New Zealand with market-leading electrical products and industrial solutions, Legend has more than 350 employees across a range of manufacturing sites, engineering facilities, test laboratories, corporate offices and distribution facilities.

Authorised for release by the Board.

Adrian Griffin
Managing Director
Mobile +61 (0) 418 927 658
Adrian.Griffin@lithium-au.com

Barry Woodhouse
CFO and Company Secretary
Mobile +61 (0) 438 674 259
Barry.Woodhouse@lithium-au.com

About Lithium Australia

Lithium Australia aims to ensure an ethical and sustainable supply of energy metals to the battery industry by creating a circular battery economy, enhancing energy security in the process. Recycling spent lithium-ion batteries to create new ones is intrinsic to this plan. Lithium Australia is currently rationalising its portfolio of raw-materials projects and alliances. Meanwhile, it continues to research and develop proprietary extraction processes for the conversion of all lithium silicates (including mine waste), as well as unused fines from spodumene processing, and energy metals from spent lithium-ion batteries, to lithium chemicals. Lithium Australia will use these chemicals to produce advanced components for the battery industry globally and for stationary energy-storage systems within Australia.

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By uniting resources and innovation, Lithium Australia is working to vertically integrate lithium extraction, processing and recycling to create a more sustainable battery industry.

Forward-looking statements

This announcement contains a forward-looking statement. Forward-looking statements are subject to a variety of risks and uncertainties that it is beyond Lithium Australia's ability to control or predict and which could cause actual events or results to differ materially from those anticipated in such forward-looking statements.

