LITCF shareholders pay up on 3.87M LITCFs, raising $193,462

Shareholders of Lithium Australia NL (ASX: LIT) (‘the Company’) fully paid the balance unpaid on 3,877,000 LITCF partly paid ordinary shares in the capital of the Company (‘LITCF’). Shareholders paid $0.0499 for each LITCF for total consideration of $193,462.

Application to change listing designation of 3,870,000 LITCFs to LiTs

The Company is pleased to advise that 3,877,000 LITCF partly paid shares have been fully paid and therefore have become fully paid ordinary shares in the capital of the Company (LIT). 115,234,041 LITCF remain on issue. Statements will be issued shortly to those shareholders who paid all outstanding amounts on their LITCFs. The Company requests ASX changes designation of these 3,877,000 shares to the ASX code ‘LIT’.

A total of $679,987 has been paid this week by shareholders to fully pay the unpaid balance on 13.6M LITCFs.

Please contact Barry Woodhouse if there are any questions in relation to this matter.

Authorised for release by the Board.

Adrian Griffin
Managing Director
Mobile +61 (0) 418 927 658
Adrian.Griffin@lithium-au.com

Barry Woodhouse
CFO and Company Secretary
Mobile +61 (0) 438 674 259
Barry.Woodhouse@lithium-au.com

About Lithium Australia NL

Lithium Australia aims to ensure an ethical and sustainable supply of energy metals to the battery industry (enhancing energy security in the process) by creating a circular battery economy. The recycling of old lithium-ion batteries to new is intrinsic to this plan. While rationalising its portfolio of lithium projects/alliances, the Company continues with R&D on its proprietary extraction processes for the conversion of all lithium silicates (including mine waste), and of unused fines from spodumene processing, to lithium chemicals. From those chemicals, Lithium Australia plans to produce advanced components for the battery industry globally, and for stationary energy storage systems within Australia. By uniting resources and innovation, the Company seeks to vertically integrate lithium extraction, processing and recycling.

Media contacts

Adrian Griffin, Lithium Australia NL 08 6145 0288 | +61 (0) 418 927 658
Kevin Skinner, Field Public Relations 08 8234 9555 | +61 (0) 414 822 631