

ASX ANNOUNCEMENT

18 August 2021



ACN: 126 129 413
ASX: LIT

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LITCF holder pays unpaid capital raising \$50k

Lithium Australia NL (ASX: LIT) ('the Company') advises that a shareholder has recently fully paid the balance unpaid on 1,000,000 LITCF partly paid ordinary shares in the capital of the Company ('LITCF') held by him. The shareholder paid an amount of \$0.0499 for each LITCF for total consideration of \$49,900.

Application to change listing designation of 1,000,000 LITCFs to LITs

The Company is pleased to advise that 1,000,000 LITCF partly paid shares have been fully paid and therefore have become fully paid ordinary shares in the capital of the Company (LIT). 112,408,755 LITCF remain on issue. A statement will be issued shortly to that shareholder who paid all outstanding amounts on his 1m LITCFs. The Company requests that ASX change designation of these 1,000,000 LITCF shares to the ASX code 'LIT' accordingly.

Please contact Barry Woodhouse if there are any questions in relation to this matter.

Authorised for release by the Company Secretary.

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Company Secretary

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About Lithium Australia

Lithium Australia aims to ensure an ethical supply of energy metals to the battery industry by creating a circular battery economy that enhances both sustainability and resource security. Reprocessing spent lithium-ion batteries to create new ones is intrinsic to this plan, with the Company operating Australia's only fully integrated mixed-battery recycling business.

Having rationalised its portfolio of lithium projects/alliances, Lithium Australia continues its research into, and the development of, proprietary extraction processes for the conversion of *all* lithium silicates (including mine waste), and of fines generally discarded during conventional spodumene conversion, to lithium chemicals, from which it will produce advanced cathode materials for the battery industry globally.

The Australian federal government has recognised the Company's progress through the awarding of substantial research grants designed to progress the nation's advanced battery capabilities.

By uniting resources and innovation, Lithium Australia seeks to vertically integrate lithium extraction, processing and recycling.

Media contacts

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