



16 June 2020

Clean Energy Council approves Soluna Australia energy storage systems

Soluna Australia Pty Ltd ('Soluna') is an incorporated joint venture – 50% Lithium Australia NL and 50% DLG Energy (Shanghai) Co., Ltd – that aims to supply energy storage solutions within Australia and beyond.

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HIGHLIGHTS

- The Clean Energy Council ('CEC'), Australia's peak body for clean energy, has approved Soluna's battery energy storage systems.
- The post COVID-19 awakening of the Chinese and Australian economies will result in new products being available for the Oceania market in July 2020.

The CEC

The CEC requires that all clean-energy products sold in Australia meet the highest international standards, which Soluna's do. CEC accreditation confirms to national power grid operators that Soluna products meet all relevant Australian and international standards and are safe to install across the country.

Power Bank systems

Soluna's Power Bank systems for residential applications include lithium-ion battery storage, a hybrid inverter and an advanced battery management system. CEC-approved, they will soon be available for installation country-wide. Additional stock has been ordered, with delivery expected in early July. Technical details of the systems are available on the Soluna Australia website.

Pictured are the all-in-one Soluna Power Bank S4 and S12 domestic systems.



ASX ANNOUNCEMENT



Only products on CEC's approved lists are eligible to receive small-scale technology certificates (STCs) under the Small-scale Renewable Energy Scheme (SRES) and other government incentive programs.

Comment from Lithium Australia managing director Adrian Griffin

"Gaining CEC approval for all the products it markets is a great achievement for Soluna and opens the door for sales of its high-quality, flexible product range to those wishing to save on their energy bills. Lithium Australia's investment in Soluna complements its other business units; together, these comprise a practical circular economy for battery products, ranging from a reduction of waste in the mining phase through more efficient battery production to battery sales via Soluna and, ultimately, the recycling of spent batteries through Envirostream Australia. Soluna, then, is an integral part of the circular economy, for which Lithium Australia is providing ethical and sustainable solutions."

Authorised for release by the Board.

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About Lithium Australia NL

Lithium Australia aims to ensure an ethical and sustainable supply of energy metals to the battery industry (enhancing energy security in the process) by creating a circular battery economy. The recycling of old lithium-ion batteries to new is intrinsic to this plan. While rationalising its portfolio of lithium projects/alliances, the Company continues with R&D on its proprietary extraction processes for the conversion of *all* lithium silicates (including mine waste), and of unused fines from spodumene processing, to lithium chemicals. From those chemicals, Lithium Australia plans to produce advanced components for the battery industry globally, and for stationary energy storage systems within Australia. By uniting resources and innovation, the Company seeks to vertically integrate lithium extraction, processing and recycling.

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