

# ASX ANNOUNCEMENT



8 May 2020

## LITCE auction details update

### Highlights

- **LITCE auction to take place at 10am Monday 11 May 2020 (WST)**
- **Update of connection details with a change to Microsoft Teams Platform**

Lithium Australia NL (ASX: LIT) advises of its intention to hold an auction of up to **135,685,026** LITCE partly paid shares, and once purchased will be credited as paid to \$0.0101 per share and unpaid \$0.0499 per share.

Venue: Lithium Australia NL

Level 1, 675 Murray Street West Perth WA 6005

Time: 10.00am (WST), Monday 11 May 2020

Login details:

### [Join Lithium Australia Auction using Microsoft Teams Meeting](#)

There has been a change in login details. Please pre-register your interest and an invitation will be sent to try to minimize connection problems. Participants are requested to join the auction by 945am for a 10am start.

Following the auction and after settlement formalities are completed, the purchased partly paid shares will trade under the LITCF ASX ticker.

The Company welcomes the public and all shareholders to attend the Auction on Monday. Investor queries in the period leading up to the auction are also welcome. As the Company is a no liability company then any calls on the LITCF partly paid shares in the future are payable at the shareholders election. Further details of the auction are listed at Annexure A.

Please contact Barry Woodhouse if you have any questions in regard to LITCF partly paid shares or if you wish to register your interest in participating in the auction.

Authorised for release by the Board.

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## About Lithium Australia NL

Lithium Australia aims to ensure an ethical, sustainable and efficient supply of energy metals to the battery industry (enhancing energy security in the process) by creating a circular battery economy. The recycling of old lithium-ion batteries to new is intrinsic to this plan. While rationalising its portfolio of lithium projects/alliances, the Company continues with R&D on its proprietary extraction processes for the conversion of *all* lithium silicates (including mine waste), and of unused fines from spodumene processing, to lithium chemicals. From those chemicals, Lithium Australia plans to produce advanced components for the battery industry globally, and for stationary energy-storage systems within Australia. By uniting resources and innovation, the Company seeks to vertically integrate lithium extraction, processing and recycling.

## Annexure A

### Terms and conditions of this public auction

1. The auction commences at 10am sharp.
2. We request that participants pre-register for the auction and an invitation will be sent to the nominated email address.
3. The auctioneer will conduct the public auction and the auctioneer's ruling is final. Further terms and conditions of the auction will be described by the auctioneer at the commencement of the auction.
4. People who make bids do so based on their own investigations of the Company and at their own risk.
5. Directors and officers of the company have the right to bid personally for any lot.
6. Banking details will be sent to successful bidders and shares will be transferred to the nominated party after receipt of funds and completion of the standard transfer form.
7. The Company will advise the final outcome of the auction upon receipt of all cleared funds and transfer of LITCF partly paid shares and will apply to have those partly paid shares transition to quoted status.
8. The Company takes no responsibility for the decisions made by participants.
9. Pursuant to the Constitution, the directors retain the discretion as to the prevailing reserve price and lots and reserve the right to amend the reserve at any time during the auction, and without disclosing the reserve price, to withdraw a lot from sale at any time before it is sold.
10. Pursuant to the Constitution, the directors retain the discretion to postpone or delay the auction for any reason.

Given that connection problems happen quite easily, we request that participants join the Microsoft Teams platform early.