



3 May 2021

## Lithium Australia strengthens board and management team

The rapid advance of Lithium Australia's (ASX:LIT) projects necessitates expanding the board and management team to cater for:

- a definitive feasibility study on the manufacture of lithium ferro phosphate ('LFP') cathode powder,
- pilot testing of LieNA<sup>®</sup> (hydrometallurgical recovery of lithium from spodumene and direct feed to LFP production),
- a pre-feasibility study on the LieNA<sup>®</sup> process,
- volume increase of spent batteries to be recycled by subsidiary Envirostream Australia Pty Ltd as the national battery stewardship scheme is implemented, and
- anticipated sales increases through 50% owned Soluna Australia (lithium ion based energy storage systems).

Lithium Australia is recruiting for a number of executive positions and is pleased to advise the appointment of two very successful and well credentialed professionals that will enhance the capacity of the board and management team.

### Appointment of Phil Thick as non-executive director

Phil Thick has over 30 years senior executive experience in oil and gas, mining and chemical processing in large multinational companies, smaller ASX listed companies and privately owned companies. In addition, Phil has extensive experience on many boards in Non-Executive Director roles and has chaired many of those boards for extended periods. Phil had a 20 year career with Shell in Australia and overseas and for the last 3 years was Downstream Director on the Board of Shell Australia. This was followed by 5 years as a director and CEO of Coogee Chemicals and then 4 years as CEO of New Standard Energy. For the past 4 and a half years Phil headed up Tianqi Lithium Australia, a subsidiary of Tianqi Lithium Corp out of China, one of the world's largest lithium companies. Tianqi owns 51% of the Greenbushes mine in Western Australia, the world's best hard-rock lithium resource, and Phil was charged with building the world's largest lithium hydroxide plant in Kwinana south of Perth, an investment of nearly A\$1billion. Phil also Chairs the boards of the Chamber of Arts and Culture WA and Perth Symphony Orchestra.

### Appointment of Stuart Tarrant as CFO

Stuart Tarrant is a senior finance professional with over 20 years of experience, most of which has been gained in rapidly growing or changing environments. Stuart has worked within a range of industries including mineral extraction, mineral exploration, financial institutions and agribusiness. Stuart's most recent role was as Chief Financial Officer at Danakali Limited (ASX: DNK) which is developing the world class Colluli Potash Project in Eritrea, East Africa. During his time with Danakali, Stuart worked through the study

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phases providing the financial model which underpinned the economic outcomes, successfully secured US\$200M of project senior debt and negotiated material operating contracts. Prior to Danakali, Stuart held roles with BHP, Leighton Contractors, Great Southern Limited as well as consulting to small and mid-sized enterprises. Stuart brings specific expertise in fund raising, strategic analysis, governance and compliance with a focus on value creation.

Barry Woodhouse will continue as company secretary.

## Comment from Lithium Australia MD Adrian Griffin

"Lithium Australia welcomes Phil Thick and Stuart Tarrant to the team.

Phil brings a wealth of knowledge in lithium chemicals and project implementation. His experience and management skills will reinforce the Board's capacity to deliver our planned outcomes.

Stuart has an outstanding track record in financial and capital management at the top end of the mining industry. His determination will be invaluable as we advance our projects towards commercialization."

Authorised for release by the Board.

### **Adrian Griffin**

Managing Director

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### **Barry Woodhouse**

CFO and Company Secretary

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## About Lithium Australia NL

Lithium Australia aims to ensure an ethical and sustainable supply of energy metals to the battery industry (enhancing energy security in the process) by creating a circular battery economy. The recycling of old lithium-ion batteries to new is intrinsic to this plan. While rationalising its portfolio of lithium projects/alliances, the Company continues with R&D on its proprietary extraction processes for the conversion of *all* lithium silicates (including mine waste), and of unused fines from spodumene processing, to lithium chemicals. From those chemicals, Lithium Australia plans to produce advanced components for the battery industry globally, and for stationary energy storage systems within Australia. By uniting resources and innovation, the Company seeks to vertically integrate lithium extraction, processing and recycling.

# Appendix 3X

## Initial Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity – Lithium Australia NL</b>
<b>ABN 29 126 129 413</b>

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Philip Thick
<b>Date of appointment</b>	30 April 2021

### Part 1 - Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Number &amp; class of securities</b>
Nil

+ See chapter 19 for defined terms.

## Appendix 3X Initial Director's Interest Notice

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### Part 2 – Director's relevant interests in securities of which the director is not the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Name of holder &amp; nature of interest</b>	<b>Number &amp; class of Securities</b>
Note: Provide details of the circumstances giving rise to the relevant interest.	
<b>Nil</b>	

### Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>No. and class of securities to which interest relates</b>	

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+ See chapter 19 for defined terms.