



## Announcement Summary

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**Entity name**

LITHIUM AUSTRALIA NL

**Announcement Type**

New announcement

**Date of this announcement**

Wednesday April 1, 2020

**The Proposed issue is:**

A placement or other type of issue

**Total number of +securities proposed to be issued for a placement or other type of issue**

<b>ASX +Security Code</b>	<b>+Security Description</b>	<b>Maximum Number of +securities to be issued</b>
LITCF	ORDINARY PART PAID TO 1.01C, 4.99C UNPAID DEF SET	171,916,918

**Proposed +issue date**

Thursday April 2, 2020

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of +Entity**

LITHIUM AUSTRALIA NL

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

**1.2 Registered Number Type**

ACN

**Registration Number**

126129413

**1.3 ASX issuer code**

LIT

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

Wednesday April 1, 2020

**1.6 The Proposed issue is:**

A placement or other type of issue



Part 7 - Details of proposed placement or other issue

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Part 7A - Conditions

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**7A.1 - Are any of the following approvals required for the placement or other type of issue?**

- **+Security holder approval**
- **Court approval**
- **Lodgement of court order with +ASIC**
- **ACCC approval**
- **FIRB approval**
- **Another approval/condition external to the entity**

No

Part 7B - Issue details

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**Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?**

Existing class

**Will the proposed issue of this +security include an offer of attaching +securities?**

No

Details of +securities proposed to be issued

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**ASX +Security Code and Description**

LITCF : ORDINARY PART PAID TO 1.01C, 4.99C UNPAID DEF SET

**Maximum Number of +securities proposed to be issued**

171,916,918

**Purpose of the issue**

Payment of one cent call on LITCE

**Offer price details for retail security holders**

**In what currency is the cash consideration being paid?**

AUD - Australian Dollar

**What is the issue price per +security?**

AUD 0.01000

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?**

Yes



### Oversubscription & Scale back details

**May a scale back be applied to this event?**

No

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### Part 7C - Timetable

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**7C.1 Proposed +issue date**

Thursday April 2, 2020

### Part 7D - Listing Rule requirements

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**7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

No

**7D.1b Are any of the +securities proposed to be issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

No

**7D.1c Are any of the +securities proposed to be issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?**

No

**7D.2 Is a party referred to in listing rule 10.11.1 participating in the proposed issue?**

No

**7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?**

No

**7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?**

No

### Part 7E - Fees and expenses

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**7E.1 Will there be a lead manager or broker to the proposed issue?**

No

**7E.2 Is the proposed issue to be underwritten?**

No



**7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue**

Not applicable

Part 7F - Further Information

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**7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?**

No

**7F.2 Any other information the entity wishes to provide about the proposed issue**

The call for the LITCE closed on 31 March 2020. The Company had an 18% response rate from approximately 210 LITCE shareholders to raise \$314,801 before costs. The balance of the LITCE, where the call was not met, will be the subject to forfeiture and a public auction within six weeks of the closing date of 31 March 2020 pursuant to the Constitution, Listing Rules and Corporations Act. LITCE shareholders retain the right to pay up the LITCE partly paid share call until the auction and may attend the auction along with the public.