

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public. Introduced 30/09/01 Amended 01/01/11

Name of entity	Lithium Australia NL
ABN	29 126 129 413

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	George Bauk
Date of last notice	30 December 2020
Date of this notice	1 February 2021

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct, Indirect 1, Indirect 2
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Indirect 1 Totode Pty Ltd <GABAGAT Investments A/C> of which George Bauk is a beneficiary Indirect 2 Totode Pty Ltd <Hindmarsh Investment A/C> of which George Bauk is a beneficiary
Date of change	Indirect 2 – 27 January 2021
No. of securities held prior to change	Direct 362,658 fully paid shares Indirect 1 419,026 LIT 1,129,875 LITCF 32,468 LITO Indirect 2 1,203,297 LIT 280,250 LITCF 99,228 LITO 1,200,000 Performance rights expiring 07/05/2023 5,625,000 Performance rights expiring 24/12/2025
Class	Indirect 2 – Sale of shares and performance rights (exercise)
Number acquired	Indirect 2 – 3,000,000 LIT
Number disposed	Indirect 2 – 500,000 fully paid shares Indirect 2 – 3,000,000 Performance rights expiring 24/12/2025 upon exercise following vesting

+ See chapter 19 for defined terms.

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Indirect 2 - \$80,000 Indirect 2 – Nil - exercise of performance rights
No. of securities held after change	Direct 362,658 fully paid shares Indirect 1 419,026 LIT 1,129,875 LITCF 32,468 LITO Indirect 2 3,703,297 LIT 280,250 LITCF 99,228 LITO 1,200,000 Performance rights expiring 07/05/2023 2,625,000 Performance rights expiring 24/12/2025
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Indirect 2 – sale of shares on market and exercise of 3m Performance rights expiring 24/12/2025 as approved by shareholders at the 2020 AGM, following vesting on 20 January 2021

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

Rule 3.19A.2

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