



BlackEarth
Minerals NL

ACN 610 168 191

Building a Future – Based on the Past

Australian Graphite Conference
April 2017

Australia's
Paydirt

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COMPETENT PERSON'S STATEMENT

The information in this report that relates to reporting of Exploration Results is based on and fairly represents information and supporting documentation prepared by a member of the Australasian Institute of Mining and Metallurgy, who has sufficient experience relevant to the style of mineralisation and type of deposit under consideration. They are qualified as a Competent Person as defined in the 2012 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves and consent to the inclusion in this report of the matters based on information in the form and context in which it appears.





BACKGROUND

BlackEarth Minerals NL was incorporated in 2016

The Company initially focused on a portfolio of graphite assets in Western Australia; it expanded this portfolio in early 2017 when it acquired the Maniry and Ianapera graphite projects (Madagascar)

BlackEarth Minerals NL is completing all necessary technical, legal, financial and regulatory requirements ahead of an IPO in H1 2017

The Company has assembled a Board and Management group that have the necessary corporate, project development and graphite related technical skills and experience to deliver value for shareholders





CURRENT ASSETS

Western Australia – The Marathon

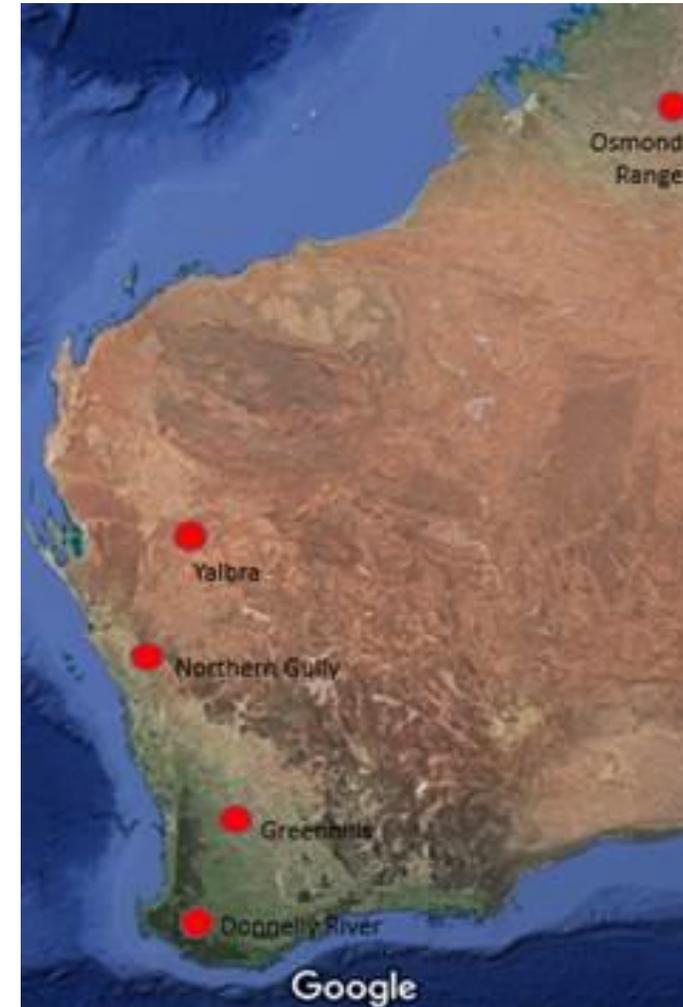
Greenhills – 2 ELs granted and 2 pending Graphite outcropping on 3 leases

Donnelly River – close proximity to historic graphite workings from the early 1900's

Northern Gully – known graphite occurrences associated with the Lady Sampson Mine

Yalbra – Located 5km along strike from Buxton Resources Project (4Mt @ 16% TGC)

Osmond Range - approximately 180 km south and 150 km southwest of the townships of Wyndham and Kununurra, respectively. Strong GEOTEM conductor with little exploration undertaken to date



CURRENT ASSETS

Madagascar – The 100 metres

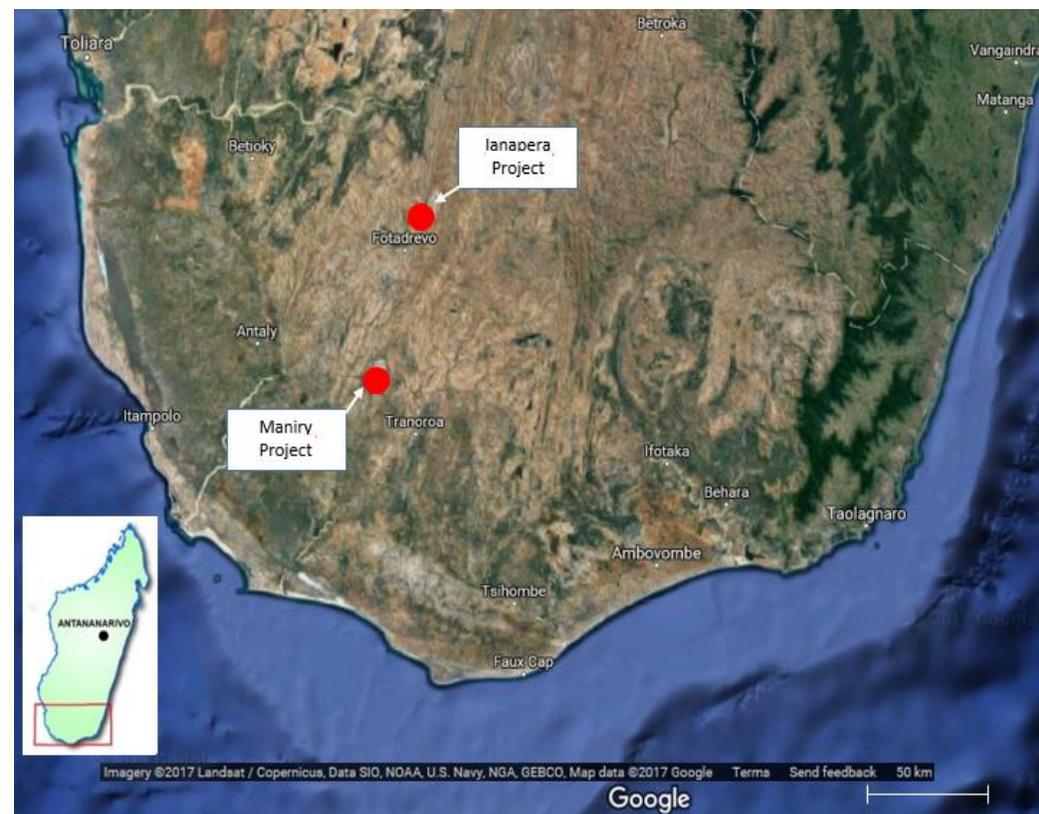
Why Madagascar?

Madagascar has over 100 years of graphite mining history – low production costs

Madagascan Graphite Standard – history of quality large flake product

Favourable exploration environment and Mining Code, and extremely underexplored

Country neighbours – Rio Tinto, World Titanium, Sherritt, Total, Energiser

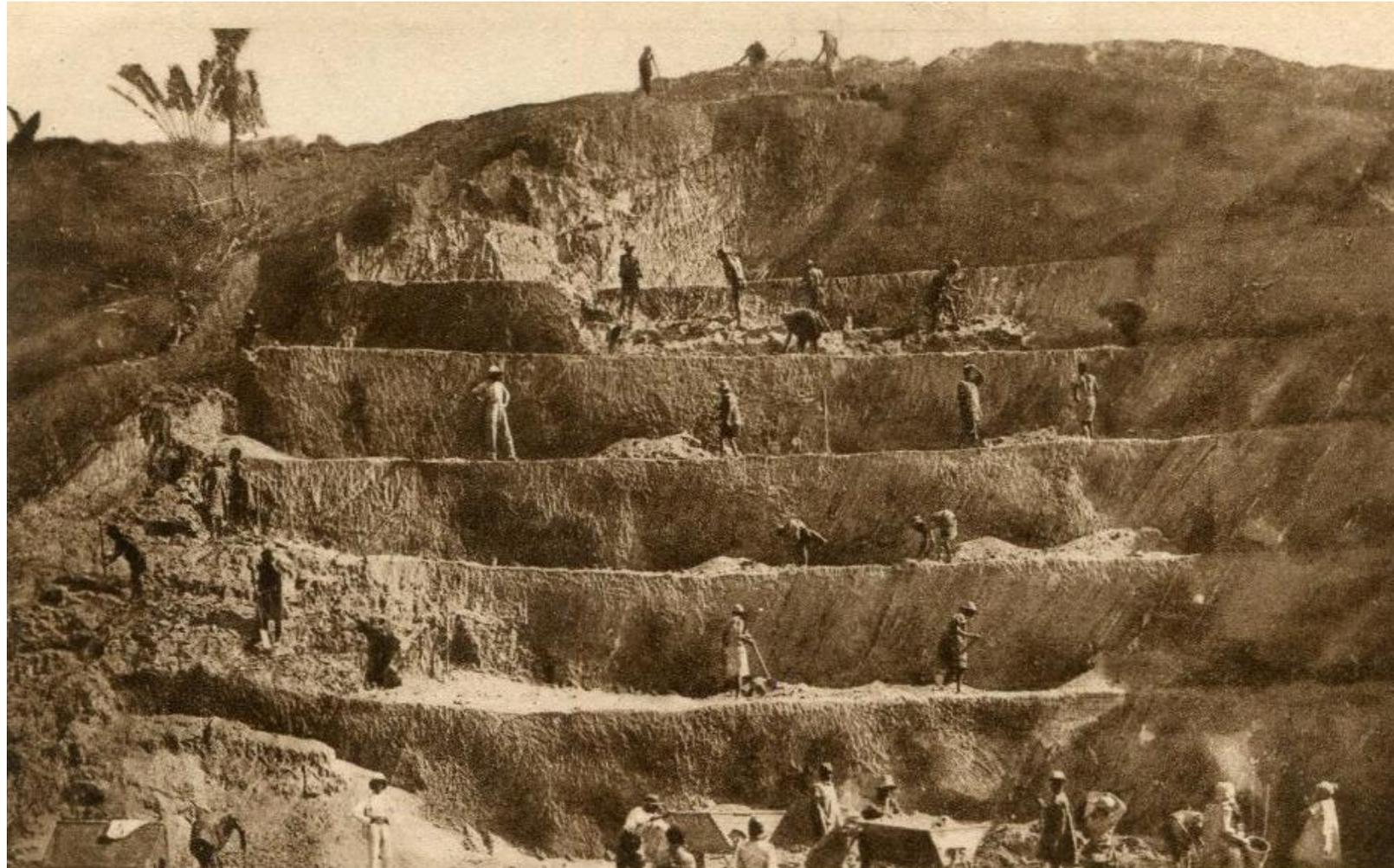




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Graphite Mining 1910's- Madagascar



MADAGASCAR. — Gisement de graphite en exploitation

Source: http://img.over-blog-kiwi.com/1/28/70/26/20160316/ob_1a1fd8_gisement-de-graphite-2.jpg





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Nearby Township of Ampanihy

Madagascar





CURRENT ASSETS

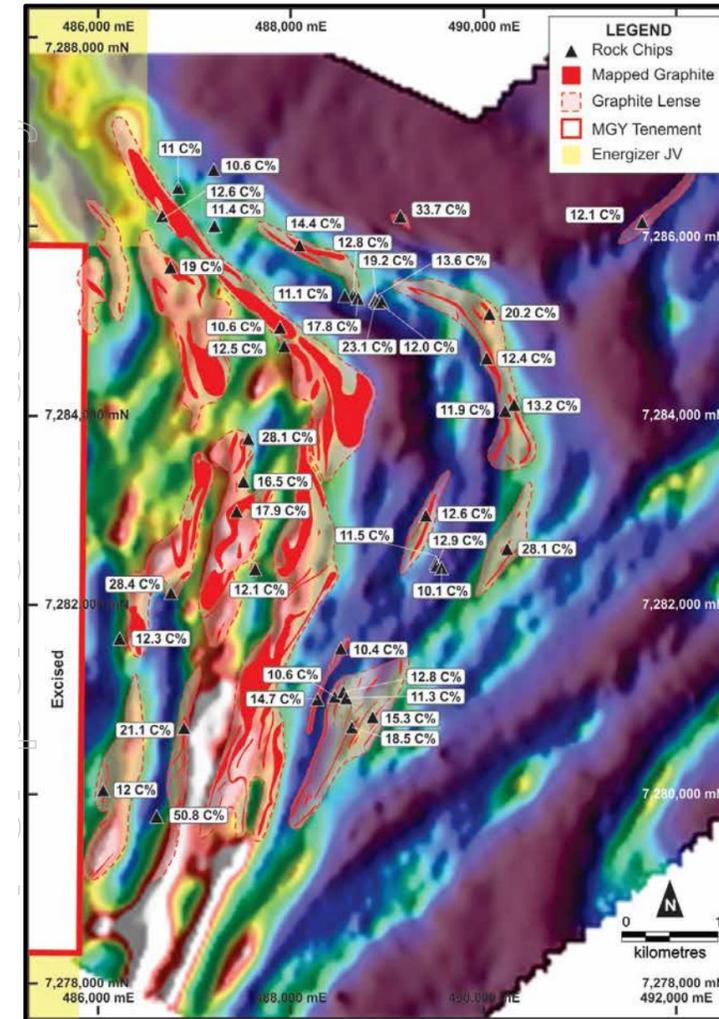
Madagascar

Attractive Exploration History

BRGM/USGS undertook extensive, high-quality regional mapping in 2007

Between 2007 and 2011, the Government released airborne magnetic data (800 metre flight lines) for the region and airborne VTEM (electromagnetic survey) was undertaken over the lanapera Project

2012 to 2015: detailed mapping, geochemistry, trenching, diamond drilling and petrographic studies were taken on the Maniry prospects by Capricorn Metals Ltd



Regional Rock Chips Samples over VTEM data





CURRENT ASSETS

Madagascar

Attractive Exploration History – Results (Maniry)

Exploration defined at least 34 large-scale zones of prominently outcropping graphite mineralisation over an area of 6.5km x 2.5km. The individual lenses within this area have strike extensions of up to 1.8km and can attain widths of up to 350m

Sampling of the mineralisation indicates consistent grades with low variability and the potential for areas of very high-grade mineralisation (peak result 50.78%C) typically 7-20%C

Field assessment of the graphite flake size demonstrates a consistently coarse flake size. Previously completed petrological analysis of selected samples has confirmed the high quality nature of the graphite. The graphite flake size is generally very coarse (up to several millimetres)



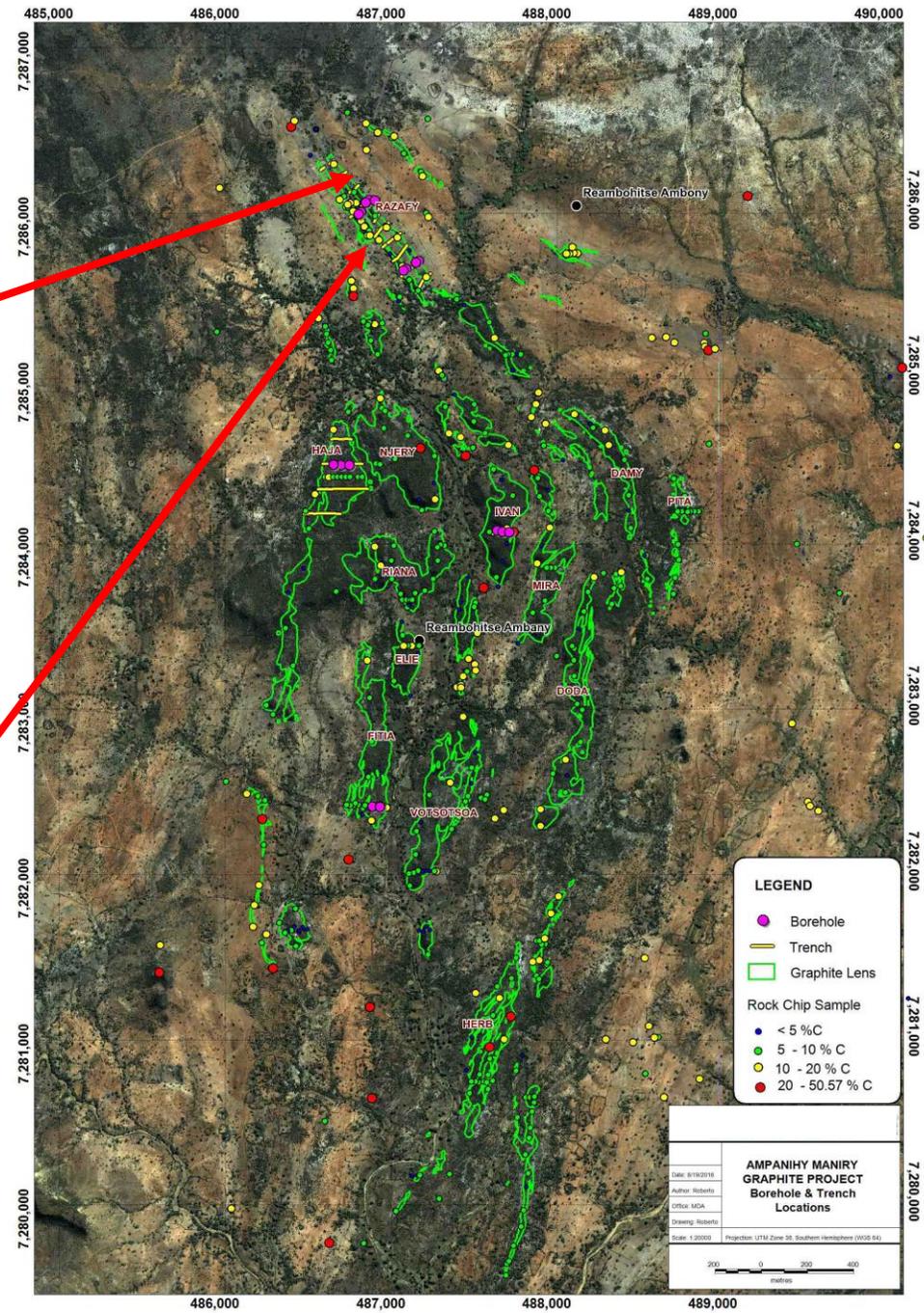


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Maniry Project

Razafy Area

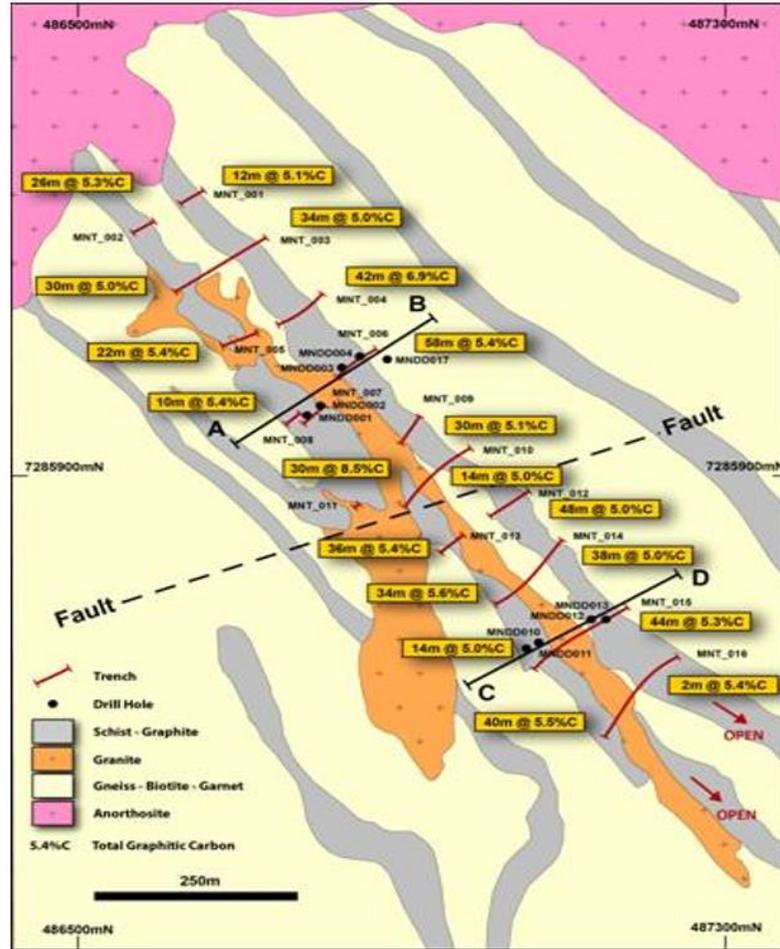




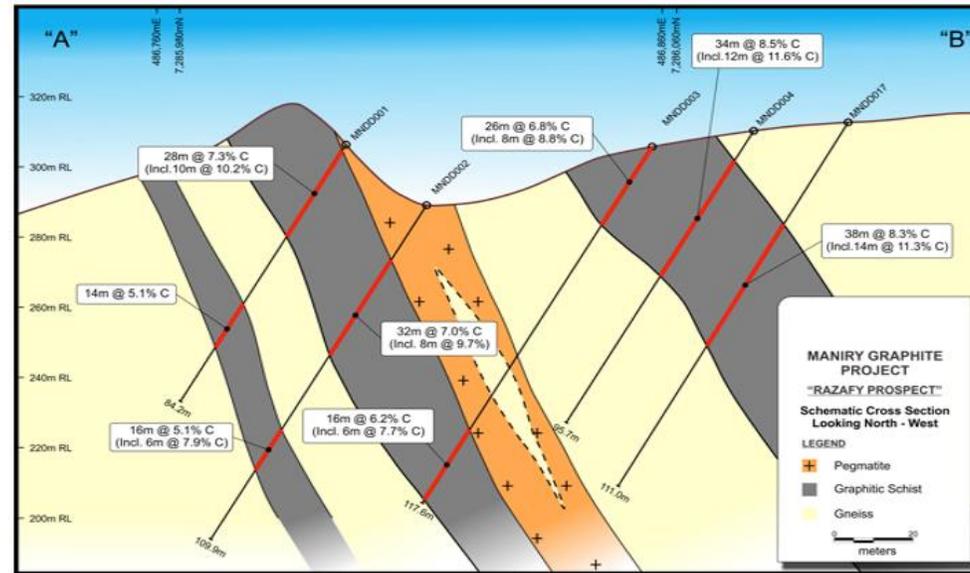
Maniry Project

Razafy Area

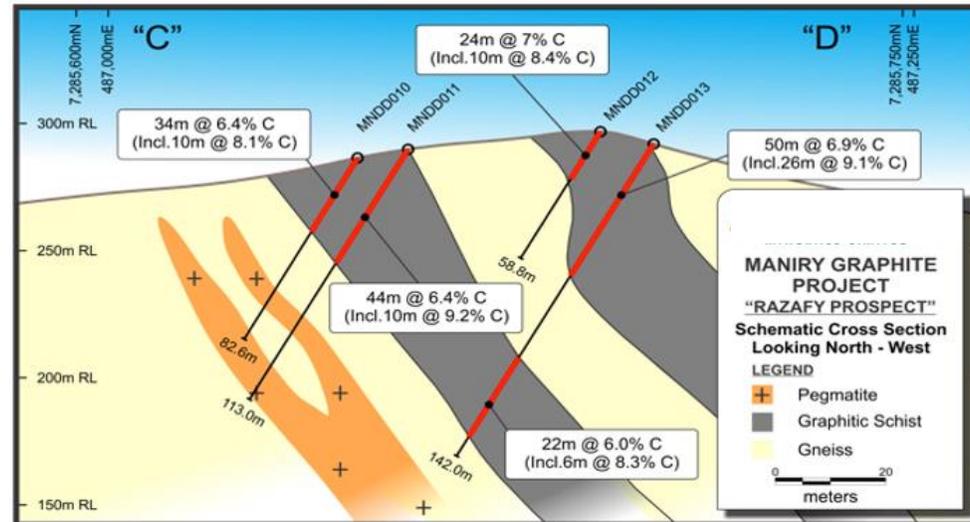
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Razafy Prospect - Trenching Results



Razafy Prospect: Drilling Cross Section



Razafy Prospect: Drilling Cross Section





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Maniry Project – Razafy





CURRENT ASSETS

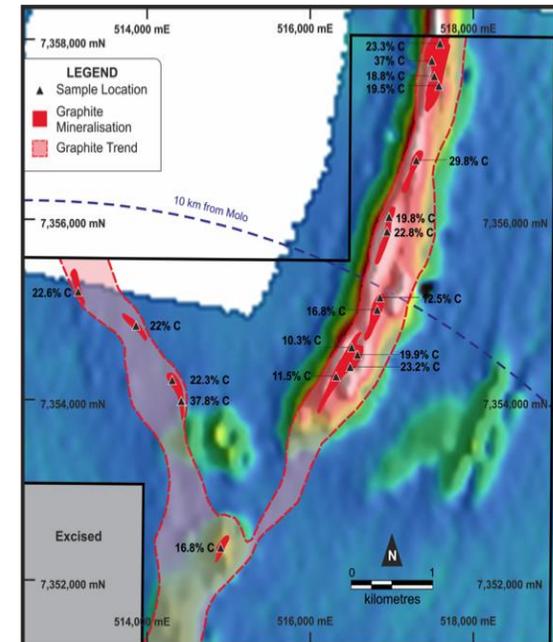
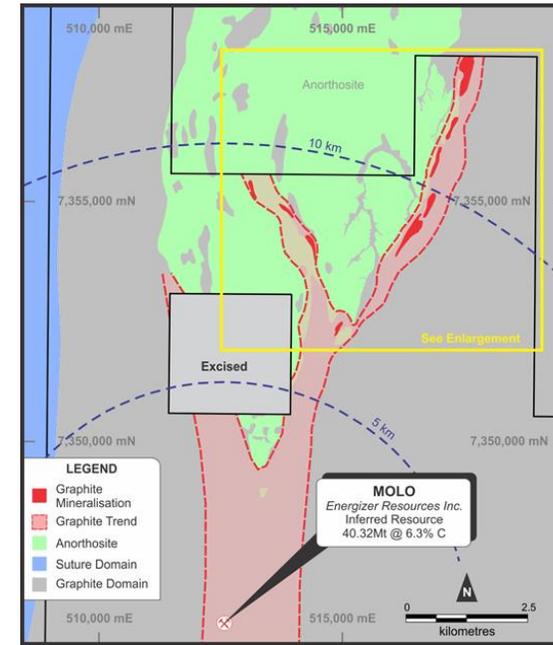
Madagascar

Attractive Exploration History – Results (lanapera)

A series of high-grade outcrops of graphite mineralization (consistently above 15% C) lie over the top of a large conductive body as defined in the airborne electromagnetic data (VTEM)

Previous exploration consisting of geophysical interpretation, detailed mapping and outcrop sampling has identified three target areas that have currently delineated dimensions up to 800 metres long by 30 metres wide

The project area lies 5-15km from TSX listed NextSource Materials Inc's (formally Energizer) Molo Graphite Project



STRATEGY

Complete IPO

Commence resource drilling in Madagascar ASAP

Prioritise Western Australian assets through focused exploration

Focus on quality not quantity without chasing “technical excellence” – don’t re-invent the wheel

Initial approach to focus on simple metallurgy (mineralogy key)

Continually prioritise the Company portfolio of assets and opportunities



12 Month Plan

Commence drilling in Madagascar on completion of IPO

Define maiden resource at Maniry

Undertake further exploration at Ianapera

Commence on ground exploration on our Western Australian assets

Complete preliminary mineralogical and metallurgical work on Madagascan assets

Commence Scoping Study on Maniry

Acquire at least one further graphite asset which complements our current portfolio



Greenhills Prospect, Western Australia





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Board of Directors

Phil Hearse (non-executive chairman)

Tom Revy (managing director)

George Bauk (non-executive director)

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