

18 April 2017

ANNOUNCEMENT

Takeover bid for Lepidico Limited Notice of extension of Offer Period

Lithium Australia NL (ASX: LIT) (**Lithium Australia**) refers to its off-market takeover offer for Lepidico Limited (ASX: LPD).

Pursuant to section 650C of the Corporations Act, Lithium Australia has extended the Offer Period to midnight (AWST) on **Friday, 5 May 2017**.

A copy of Lithium Australia's Notice of extension of Offer Period is *attached*.

Adrian Griffin

Managing Director

Mobile +61 (0) 418 927 658

Adrian.Griffin@lithium-au.com

About Lithium Australia

Lithium Australia NL is a dedicated developer of disruptive lithium extraction technologies, and 100% owner of the Sileach™ process for the recovery of lithium from silicates. LIT has strategic alliances with a number of companies, potentially providing access to a diversified lithium mineral inventory. LIT aspires to create the union between resources and the best available technology and to establish a global lithium processing business.

MEDIA CONTACT:

Adrian Griffin Lithium Australia NL 08 6145 0288 | 0418 927 658

Kevin Skinner Field Public Relations 08 8234 9555 | 0414 822 631

LITHIUM AUSTRALIA NL
ACN 126 129 413

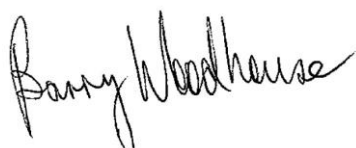
Section 650D(1) of the *Corporations Act 2001* (Cth) (**Corporations Act**)

Notice of extension of Offer Period

To: Australian Securities and Investments Commission (**ASIC**);
To: Lepidico Limited (ACN 008 894 442) (**Lepidico**); and
To: Lepidico shareholders who have not yet accepted the Offers.

1. In relation to the Offers made pursuant to the Bidder's Statement dated 2 March 2017 in relation to the off-market takeover bid by Lithium Australia NL (ACN 126 129 413) (**Lithium Australia**) for all of the ordinary shares in Lepidico, Lithium Australia gives notice under section 650D of the Corporations Act that **Lithium Australia has extended the Offer Period to midnight (AWST) on Friday, 5 May 2017.**
2. Lithium Australia has lodged this notice with ASIC on 18 April 2017. ASIC takes no responsibility for the contents of this notice.

Dated: 18 April 2017



Barry Woodhouse
Company Secretary