

**27 February 2017**

## ASX ANNOUNCEMENT

### Lithium Australia and Lepidico settle litigation

Lithium Australia NL (ASX: LIT) refers to the litigation with Lepidico Ltd (ASX: LPD) subsidiary, Li-Technology Pty Ltd as initially advised to ASX on 4 November 2016.

Lithium Australia advises that the litigation has been settled by mutual agreement.

All commercial details of the settlement remain confidential. However, as a result of the settlement, Lithium Australia can advise that the three L-Max<sup>®</sup> licence agreements Lithium Australia has with Li-Technology remain valid and enforceable, being the exclusive L-Max Licence for Western Australia, International Licence No.1 and International Licence No.2.

Further, Lithium Australia advises that Lepidico has agreed that the 100% Lithium Australia owned Sileach<sup>™</sup> process is not an improvement, enhancement or modification of the L-Max<sup>®</sup> process.

Li-Technology Pty Ltd has withdrawn its counterclaim against Lithium Australia.

Adrian Griffin, Managing Director of Lithium Australia commented:

*"We are pleased with the outcome which allows Lithium Australia to pursue its strategy of building a global lithium business without unnecessary distractions or legal impediments. We can now continue with the business of delivering further positive results for our shareholders."*

#### **Adrian Griffin**

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#### **About Lithium Australia**

Lithium Australia NL is a dedicated developer of disruptive lithium extraction technologies, and 100% owner of the Sileach<sup>™</sup> process for the recovery of lithium from silicates. LIT has strategic alliances with a number of companies, potentially providing access to a diversified lithium mineral inventory. LIT aspires to create the union between resources and the best available technology and to establish a global lithium processing business.

#### **MEDIA CONTACT:**

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