

2 December 2016

ASX ANNOUNCEMENT

Appendix 3B for share issues and performance rights movements and Appendix 3Y's * 3

Notice under section 708A(5)(e) of the Corporations Act 2001

Lithium Australia NL (ASX: LIT) (**Company**) has issued and allotted 1,185,677 fully paid ordinary shares in the capital of the Company at issue prices as outlined in the attached Appendix 3B. Accordingly, the Company gives notice under section 708A(5)(e)(i) of the *Corporations Act 2001* (Cth) (**Act**) that:

1. the abovementioned shares were issued without disclosure to investors under Part 6D.2 of the Act;
2. as at the date of this notice the Company has complied with:

the provisions of Chapter 2M of the Act as they apply to the Company; and
section 674 of the Act; and

3. as at the date of this notice there is no information to be disclosed which is "excluded information" as defined in subsection 708A(7) of the Act that is reasonable for investors and their professional advisers to find in a disclosure document.

Barry Woodhouse

CFO & Company Secretary

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ABOUT LITHIUM AUSTRALIA NL

LIT is a dedicated developer of disruptive lithium extraction technologies. LIT has strategic alliances with a number of companies, potentially providing access to a diversified lithium mineral inventory. LIT aspires to create the union between resources and the best available technology and to establish a global lithium processing business.

MEDIA CONTACT:

Adrian Griffin	Lithium Australia NL	08 6145 0288 0418 927 658
Kevin Skinner	Field Public Relations	08 8234 9555 0414 822 631

Rule 2.7, 3.10.3, 3.10.4, 3.10.5

Appendix 3B

New issue announcement,
application for quotation of additional securities
and agreement

*Information or documents not available now must be given to ASX as soon as available.
Information and documents given to ASX become ASX's property and may be made public.*

Introduced 01/07/96 Origin: Appendix 5 Amended 01/07/98, 01/09/99, 01/07/00,
30/09/01, 11/03/02, 01/01/03, 24/10/05, 01/08/12, 04/03/13

Name of entity

Lithium Australia NL

ABN

29 126 129 413

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

- | | | |
|---|---|--|
| 1 | +Class of +securities issued or to be issued | (i) Fully paid ordinary shares
(ii) Fully paid ordinary shares
(iii) Performance Rights |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued | (i) 1,000,000
(ii) 185,677
(iii) 15,000,000 |
| 3 | Principal terms of the +securities (e.g. if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | (i) Fully paid ordinary shares
(ii) Fully paid ordinary shares
(iii) Performance Rights – As listed in the 2016 AGM Notice dated 19 October 2016 |

+ See chapter 19 for defined terms.

<p>4 Do the ⁺securities rank equally in all respects from the ⁺issue date with an existing ⁺class of quoted ⁺securities?</p> <p>If the additional ⁺securities do not rank equally, please state:</p> <ul style="list-style-type: none"> • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment 	<p>(i) Yes (ii) Yes (iii) No - Performance Rights – As listed in the 2016 AGM Notice dated 19 October 2016</p>
<p>5 Issue price or consideration</p>	<p>(i) Nil (ii) \$0.2499 (iii) Nil</p>
<p>6 Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)</p>	<p>(i) Conversion of Performance Right to LIT (ii) Conversion of LITCE to LIT (iii) Performance Rights</p>
<p>6a Is the entity an ⁺eligible entity that has obtained security holder approval under rule 7.1A?</p> <p>If Yes, complete sections 6b – 6h <i>in relation to the ⁺securities the subject of this Appendix 3B</i>, and comply with section 6i</p>	<p>Yes</p>
<p>6b The date the security holder resolution under rule 7.1A was passed</p>	<p>28 November 2016</p>
<p>6c Number of ⁺securities issued without security holder approval under rule 7.1</p>	

+ See chapter 19 for defined terms.

6d	Number of +securities issued with security holder approval under rule 7.1A	11,000,000
6e	Number of +securities issued with security holder approval under rule 7.3, or another specific security holder approval (specify date of meeting)	
6f	Number of +securities issued under an exception in rule 7.2	5,185,677
6g	If +securities issued under rule 7.1A, was issue price at least 75% of 15 day VWAP as calculated under rule 7.1A.3? Include the +issue date and both values. Include the source of the VWAP calculation.	
6h	If +securities were issued under rule 7.1A for non-cash consideration, state date on which valuation of consideration was released to ASX Market Announcements	
6i	Calculate the entity's remaining issue capacity under rule 7.1 and rule 7.1A – complete Annexure 1 and release to ASX Market Announcements	Rule 7.1 – 37,015,307 Rule 7.1A – 25,532,231
7	+Issue dates Note: The issue date may be prescribed by ASX (refer to the definition of issue date in rule 19.12). For example, the issue date for a pro rata entitlement issue must comply with the applicable timetable in Appendix 7A. Cross reference: item 33 of Appendix 3B.	(i) 1 December 2016 (ii) 1 December 2016 (iii) 2 December 2016

+ See chapter 19 for defined terms.

8	Number and ⁺ class of all ⁺ securities quoted on ASX (including the ⁺ securities in section 2 if applicable)	Number	⁺ Class
		256,336,055 132,850,148	Fully paid ordinary shares Partly paid contributing shares paid to \$0.0001 each (\$0.2499 unpaid)
9	Number and ⁺ class of all ⁺ securities not quoted on ASX (including the ⁺ securities in section 2 if applicable)	Number	⁺ Class
		4,316,666	\$0.15 options exercisable on or before 1 July 2019
		7,875,000	\$0.20 options exercisable on or before 1 July 2019
		9,200,000	\$0.30 options exercisable on or before 1 July 2019
		10,340,000	Performance Rights as approved by shareholders on 15 July 2015
		15,000,000	Performance Rights as approved by shareholders on 30 November 2016
10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	N/A	

Part 2 - Pro rata issue

11	Is security holder approval required?	
12	Is the issue renounceable or non-renounceable?	
13	Ratio in which the ⁺ securities will be offered	
14	⁺ Class of ⁺ securities to which the offer relates	
15	⁺ Record date to determine entitlements	

+ See chapter 19 for defined terms.

16	Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	
17	Policy for deciding entitlements in relation to fractions	
18	Names of countries in which the entity has security holders who will not be sent new offer documents Note: Security holders must be told how their entitlements are to be dealt with. Cross reference: rule 7.7.	
19	Closing date for receipt of acceptances or renunciations	
20	Names of any underwriters	
21	Amount of any underwriting fee or commission	
22	Names of any brokers to the issue	
23	Fee or commission payable to the broker to the issue	
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of security holders	
25	If the issue is contingent on security holders' approval, the date of the meeting	
26	Date entitlement and acceptance form and offer documents will be sent to persons entitled	

+ See chapter 19 for defined terms.

- | | | |
|----|---|--|
| 27 | If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders | |
| 28 | Date rights trading will begin (if applicable) | |
| 29 | Date rights trading will end (if applicable) | |
| 30 | How do security holders sell their entitlements <i>in full</i> through a broker? | |
| 31 | How do security holders sell <i>part</i> of their entitlements through a broker and accept for the balance? | |
| 32 | How do security holders dispose of their entitlements (except by sale through a broker)? | |
| 33 | +Issue date | |

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

- 34 Type of +securities
(tick one)

(a) ☒ +Securities described in Part 1

(b) ☐ All other +securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

+ See chapter 19 for defined terms.

Tick to indicate you are providing the information or documents

- 35 ☐ If the +securities are +equity securities, the names of the 20 largest holders of the additional +securities, and the number and percentage of additional +securities held by those holders
- 36 ☐ If the +securities are +equity securities, a distribution schedule of the additional +securities setting out the number of holders in the categories
1 - 1,000
1,001 - 5,000
5,001 - 10,000
10,001 - 100,000
100,001 and over
- 37 ☐ A copy of any trust deed for the additional +securities

Entities that have ticked box 34(b)

- | | | |
|----|--|---------------------------------------|
| 38 | Number of +securities for which +quotation is sought | (i) & (ii) 1,185,677 |
| 39 | +Class of +securities for which quotation is sought | (i) & (ii) Fully paid ordinary shares |
| 40 | Do the +securities rank equally in all respects from the +issue date with an existing +class of quoted +securities?

If the additional +securities do not rank equally, please state: <ul style="list-style-type: none">• the date from which they do• the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment• the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment | (i) & (ii) Yes |

+ See chapter 19 for defined terms.

41	Reason for request for quotation now Example: In the case of restricted securities, end of restriction period (if issued upon conversion of another ⁺ security, clearly identify that other ⁺ security)	(i) Conversion of Performance Rights (ii) Conversion of LITCE to LIT
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42	Number and +class of all +securities quoted on ASX (including the +securities in clause 38)	Number	+Class
		256,336,055	Fully paid ordinary shares
		132,850,148	Partly paid contributing shares paid to \$0.0001 each (\$0.2499 unpaid)

⁺ See chapter 19 for defined terms.

Quotation agreement

- 1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.
- 2 We warrant the following to ASX.
 - The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
 - There is no reason why those +securities should not be granted +quotation.
 - An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty
 - Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
 - If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.
- 3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.
- 4 We give ASX the information and documents required by this form. If any information or document is not available now, we will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here: "Barry Woodhouse"
Company Secretary

Date: 2 December 2016

Print name: Barry Woodhouse

+ See chapter 19 for defined terms.

Appendix 3B – Annexure 1

Calculation of placement capacity under rule 7.1 and rule 7.1A for eligible entities

Introduced 01/08/12 Amended 04/03/13

Part 1

Rule 7.1 – Issues exceeding 15% of capital	
<i>Step 1: Calculate “A”, the base figure from which the placement capacity is calculated</i>	
<i>Insert</i> number of fully paid ⁺ ordinary securities on issue 12 months before the ⁺ issue date or date of agreement to issue	136,480,753
<i>Add</i> the following: <ul style="list-style-type: none"> • Number of fully paid ⁺ordinary securities issued in that 12 month period under an exception in rule 7.2 • Number of fully paid ⁺ordinary securities issued in that 12 month period with shareholder approval • Number of partly paid ⁺ordinary securities that became fully paid in that 12 month period <i>Note:</i> <ul style="list-style-type: none"> • <i>Include only ordinary securities here – other classes of equity securities cannot be added</i> • <i>Include here (if applicable) the securities the subject of the Appendix 3B to which this form is annexed</i> • <i>It may be useful to set out issues of securities on different dates as separate line items</i> 	21,097,617 61,074,574 36,669,362
<i>Subtract</i> the number of fully paid ⁺ ordinary securities cancelled during that 12 month period	Nil
“A”	255,322,306

⁺ See chapter 19 for defined terms.

Step 2: Calculate 15% of "A"	
"B"	0.15 <i>[Note: this value cannot be changed]</i>
Multiply "A" by 0.15	38,298,346
Step 3: Calculate "C", the amount of placement capacity under rule 7.1 that has already been used	
Insert number of ⁺ equity securities issued or agreed to be issued in that 12 month period <i>not counting</i> those issued: <ul style="list-style-type: none"> • Under an exception in rule 7.2 • Under rule 7.1A • With security holder approval under rule 7.1 or rule 7.4 Note: <ul style="list-style-type: none"> • <i>This applies to equity securities, unless specifically excluded – not just ordinary securities</i> • <i>Include here (if applicable) the securities the subject of the Appendix 3B to which this form is annexed</i> • <i>It may be useful to set out issues of securities on different dates as separate line items</i> 	1,283,039
"C"	1,283,039
Step 4: Subtract "C" from ["A" x "B"] to calculate remaining placement capacity under rule 7.1	
"A" x 0.15 <i>Note: number must be same as shown in Step 2</i>	38,298,346
Subtract "C" <i>Note: number must be same as shown in Step 3</i>	1,283,039
Total ["A" x 0.15] – "C"	37,015,307 <i>[Note: this is the remaining placement capacity under rule 7.1]</i>

⁺ See chapter 19 for defined terms.

Part 2

Rule 7.1A – Additional placement capacity for eligible entities	
Step 1: Calculate “A”, the base figure from which the placement capacity is calculated	
“A” <i>Note: number must be same as shown in Step 1 of Part 1</i>	255,322,306
Step 2: Calculate 10% of “A”	
“D” <i>Note: this value cannot be changed</i>	0.10
Multiply “A” by 0.10	25,532,231
Step 3: Calculate “E”, the amount of placement capacity under rule 7.1A that has already been used	
Insert number of ⁺ equity securities issued or agreed to be issued in that 12 month period under rule 7.1A Notes: <ul style="list-style-type: none"> • This applies to equity securities – not just ordinary securities • Include here – if applicable – the securities the subject of the Appendix 3B to which this form is annexed • Do not include equity securities issued under rule 7.1 (they must be dealt with in Part 1), or for which specific security holder approval has been obtained • It may be useful to set out issues of securities on different dates as separate line items 	-
“E”	25,532,231

+ See chapter 19 for defined terms.

Step 4: Subtract “E” from [“A” x “D”] to calculate remaining placement capacity under rule 7.1A	
“A” x 0.10 <i>Note: number must be same as shown in Step 2</i>	25,532,231
Subtract “E” <i>Note: number must be same as shown in Step 3</i>	-
Total [“A” x 0.10] – “E”	25,532,231 <i>Note: this is the remaining placement capacity under rule 7.1A</i>

+ See chapter 19 for defined terms.

Attachment A
Summary of Performance Rights Hurdles

The Company is cognisant of the requirement to preserve cash, while providing the principal drivers of Shareholder value with appropriate incentives. The following tables identify the hurdles to be reached for each of the Performance Rights, along with the total number of Performance Rights to be issued and the distribution of those Performance Rights to the relevant individuals.

Hurdle	Total Performance Rights
Successful Pre-Feasibility Study on Sileach™ Technology	1,000,000
Procurement of feed to support 17,000 tpa lithium carbonate from Sileach™ plant	2,000,000
Commitment decision to large-scale pilot facility	3,000,000
Financial Investment Decision for full scale development plant	4,000,000
Total	10,000,000

Distribution				
Hurdle	Adrian Griffin	Bryan Dixon	George Bauk	Total
Performance Rights				
Successful Pre-Feasibility Study on Sileach™ Technology	500,000	250,000	250,000	1,000,000
Procurement of feed to support 17,000 tpa lithium carbonate from Sileach™ plant	1,000,000	500,000	500,000	2,000,000
Commitment decision to large-scale pilot facility	1,500,000	750,000	750,000	3,000,000
Financial Investment Decision for full scale development plant	2,000,000	1,000,000	1,000,000	4,000,000
Total	5,000,000	2,500,000	2,500,000	10,000,000

The Company has the aim of establishing a lithium production hub in Western Australia or other suitable location. It is setting a tight deadline target for directors and management to achieve, due to the fundamental shift that is to occur in the lithium industry in the near future as expanded production from spodumene mining in Western Australia becomes a reality. Success in achieving a financial investment decision would certainly rate LIT as one of the major participants in the global lithium industry. The full terms of grant of the Performance Rights are set out in the 2016 Annual General Meeting Notice. Those terms include the following.

- (a) The Performance Rights issued will not vest and the underlying Shares will not be issued until the performance targets as listed above have been achieved.
- (b) If the beneficiary of the Performance Rights elects to resign prior to the vesting period, then the right to the underlying Shares is forfeited.
- (c) If the director elects to resign then the right to the underlying shares is forfeited.
- (d) If the director's office as director is terminated, then the Performance Rights vest immediately upon the date of termination.

+ See chapter 19 for defined terms.

Appendix 3Y Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Lithium Australia NL
ABN	29 126 129 413

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<i>Name of Director</i>	Adrian Griffin
Date of last notice	16 May 2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct & Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Adrian Christopher Griffin & Josephine Dawn Norman <The Global Super Fund A/C>, an entity of which Adrian Griffin is a beneficiary
Date of change	1 December 2016
No. of securities held prior to change	Direct 8,162,842 LIT 4,081,421 LITCE 4,050,000 Performance rights 1,000,000 Performance rights 2,175,000 20 cent options expiring 1 July 2019 3,000,000 30 cent options expiring 1 July 2019 Indirect 1,023,480 LIT 845,822 LITCE
Class	LIT and performance rights movements
Number acquired	(1) Direct – 1,000,000 LIT (2) Direct – 5,000,000 performance rights
Number disposed	(1) Direct – 1,000,000 performance rights

+ See chapter 19 for defined terms.

Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil
No. of securities held after change	Direct 9,162,842 LIT 4,081,421 LITCE 4,050,000 Performance rights 5,000,000 Performance rights 2,175,000 20 cent options expiring 1 July 2019 3,000,000 30 cent options expiring 1 July 2019 Indirect 1,023,480 LIT 845,822 LITCE
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	(1) Conversion of performance rights (2) Issue of performance rights as approved by shareholders on 28 November 2016

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Lithium Australia NL
ABN	29 126 129 413

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<i>Name of Director</i>	George Bauk
Date of last notice	8 August 2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct Indirect 1, Indirect 2 & Indirect 3
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Indirect 1 Totode Pty Ltd <GABAGAT Investments A/C> of which George Bauk is a beneficiary Indirect 2 Totode Pty Ltd <Hindmarsh Investments A/C> of which George Bauk is a beneficiary Indirect 3 Bodi Bauk of which George Bauk is guardian
Date of change	1 December 2016
No. of securities held prior to change	Direct nil ordinary fully paid shares Indirect 1 259,750 LIT 129,875 LITCE Indirect 2 260,500 LIT 280,250 LITCE 2,025,000 performance rights (as approved by shareholders at the 15 July 2015 general meeting) 1,250,000 20 cent options expiring 1 July 2019 1,500,000 30 cent options expiring 1 July 2019 Indirect 3 100,000 LIT 50,000 LITCE
Class	<i>Performance Rights</i>

+ See chapter 19 for defined terms.

Number acquired	2,500,000 Performance Rights
Number disposed	-
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Nil
No. of securities held after change	Direct nil ordinary fully paid shares Indirect 1 259,750 LIT 129,875 LITCE Indirect 2 260,500 LIT 280,250 LITCE 2,025,000 performance rights (as approved by shareholders at the 15 July 2015 general meeting) 2,500,000 performance rights (as approved by shareholders at the 28 November 2016 general meeting) 1,250,000 20 cent options expiring 1 July 2019 1,500,000 30 cent options expiring 1 July 2019 Indirect 3 100,000 LIT 50,000 LITCE
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Issue of performance rights

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A

+ See chapter 19 for defined terms.

Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Lithium Australia NL
ABN	29 126 129 413

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<i>Name of Director</i>	Bryan Dixon
Date of last notice	16 May 2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Indirect 1 Warrior Finance Pty Ltd, an entity of which Bryan Dixon is a director and shareholder Indirect 2 Warrior Strategic Pty Ltd, an entity of which Bryan Dixon is a director and shareholder
Date of change	1 December 2016
No. of securities held prior to change	Indirect 1 18,000 ordinary fully paid shares 9,000 LITCE Indirect 2 1,519,871 ordinary fully paid shares 759,936 LITCE 2,025,000 Performance rights 1,250,000 15 cent options expiring 1 July 2019 1,250,000 20 cent options expiring 1 July 2019 1,500,000 30 cent options expiring 1 July 2019
Class	Performance rights
Number acquired	2,500,000

+ See chapter 19 for defined terms.

Number disposed	
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	nil
No. of securities held after change	Indirect 1 18,000 ordinary fully paid shares 9,000 LITAQ Indirect 2 1,519,871 ordinary fully paid shares 759,936 LITAQ 2,025,000 Performance rights 2,500,000 Performance rights 1,250,000 15 cent options expiring 1 July 2019 1,250,000 20 cent options expiring 1 July 2019 1,500,000 30 cent options expiring 1 July 2019
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of performance rights

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
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⁺ See chapter 19 for defined terms.

If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A