



## **RESOURCES CORP**

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### **ALIX DISCOVERS NEW LITHIUM-RICH CLAY ZONE AND SECURES AGUA FRIA PROPERTY, EXTENDING THE ELECTRA PROJECT, SONORA, MEXICO**

**October 11, 2016, Vancouver, BC, Canada – ALIX RESOURCES CORP.** (“Alix” or the “Company”) (AIX-TSX:V) (37N-FRANKFURT) is pleased to report a new, significant, lithium-rich clay discovery located near its Tule Concession, Electra Project, Sonora, Mexico. The lithium-rich clay mineralization has been traced for approximately one kilometer on the newly applied for property named Agua Fria. The mineralization is dipping shallowly to the east, with an apparent thickness of 20 to 30 meters. Sampling of the clay horizons has been completed with samples in the laboratory.

- The discovery resulted from the Company’s ongoing geological and prospecting activities directed towards the Tule concession;
- Reconnaissance sampling from two sites of clay mineralization in banded sediments returned 347, 353, and 880 ppm Li from the northern cluster, and 950 and 1,000 ppm Li from the southern cluster (about 1.7 kilometers to the south east). These are the highest lithium values received by the Company to date from the Electra project and are strongly anomalous;
- The Company has successfully submitted a concession application for the available open ground that are on-trend with the sedimentary units hosting the lithium-rich clay mineralization;
- Field crews remain on site continuing this phase of exploration.

Mike England, president of Alix, states: “We are very excited to have discovered new lithium-rich clay horizons with strongly anomalous lithium values and are pleased to have successfully submitted a new application to cover the strike and dip continuation of these sedimentary units.”

The new lithium-clay discovery and the recently applied for Agua Fria property, will also comprise a portion of the Electra Project, which Alix jointly owns with global lithium developer Lithium Australia NL, whom are currently funding the exploration activities.

Lithium Australia’s CEO, Adrian Griffin commented: “The significance of high lithium tenors in the initial samples should not be underestimated. We are very optimistic about the direction we are headed with Alix and look forward to exploration success as the program unfolds.”

The technical contents of this release were approved by Michel Boily, PhD, P.Geol a Qualified Person as defined by National Instrument 43-101. The properties have not been the subject of a National Instrument 43-101 report.

#### **About Alix Resources**

Alix Resources is a junior mineral exploration company focused on seeking and acquiring world class lithium projects globally. Alix continues to evaluate suitable prospects that fit the mandate of the Company.

ON BEHALF OF THE BOARD

*“Michael England”*

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Michael England, President, CEO, Director

FOR FURTHER INFORMATION, PLEASE CONTACT:

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