



MARKET RELEASE

29 August 2017

Lithium Australia NL

TRADING HALT

The securities of Lithium Australia NL (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Thursday, 31 August 2017 or when the announcement is released to the market.

Security Code: LIT

Sandra Wutete
Senior Adviser, Listings Compliance (Perth)

For personal use only

29 August 2017

Sandra Wutete

Adviser, Listings Compliance (Perth)

ASX Compliance Pty Ltd

Level 40, Central Park

152-158 St Georges Terrace

Perth WA 6000

By email only: sandra.wutete@asx.com.au

Dear Ben,

REQUEST FOR TRADING HALT

Lithium Australia NL (ASX:**LIT**) (the Company) requests an immediate halt to the trading of the Company's ordinary shares quoted on the Australian Securities Exchange (**ASX**) in accordance with ASX Listing Rule 17.1.

The trading halt is requested pending an announcement to be made by the Company to the market in regard to an acquisition.

In accordance with Listing Rule 17.1, the Company provides the following information in relation to the request:

1. The trading halt is necessary to assist the Company in managing its continuous disclosure obligations as the Company expects to make an announcement to the market in relation to an acquisition.
2. The Company requests that the trading halt remains in place until the earlier of commencement of normal trading on Thursday 31 August 2017, or when an announcement regarding the proposed transaction is released to the market.
3. The Company currently expects to make the announcement to the market before the commencement of normal trading on Thursday 31 August 2017.
4. The Company is not aware of any reason why the trading halt should not be granted or of any further information necessary to inform the market about the trading halt.

Please contact me if you require any further information concerning this matter.

Yours sincerely,

LITHIUM AUSTRALIA NL

"Barry Woodhouse"

Barry Woodhouse

COMPANY SECRETARY