

8 June 2016

ASX ANNOUNCEMENT

LITHIUM AUSTRALIA ADVISES INITIATION REPORT BY THE SOPHISTICATED INVESTOR

Lithium Australia Ltd (**ASX: LIT**) is pleased to announce the publication of an Initiation Report by The Sophisticated Investor ("TSI"), covering LIT and its Sileach technology.

The report, presented via a series of short videos, follows extensive due diligence by the TSI team and covers both technical and commercial aspects of the company.

The report is available on LIT's website at: <http://lithium-au.com/>

The Report covers

- Both the investment opportunity and risks associated with LIT;
- How Sileach works and the potential cost benefits;
- The company's portfolio of prospective lithium assets; and
- The supply, demand and pricing fundamentals for lithium.

Adrian Griffin

Managing Director

Mobile +61 (0) 418 927 658

Adrian.Griffin@lithium-au.com

About Lithium Australia NL

LIT is a dedicated developer of disruptive lithium extraction technologies including the versatile Sileach™ process which is capable of recovering lithium from any silicate minerals. LIT has strategic alliances with a number of companies, potentially providing access to a diversified lithium mineral inventory globally.

MEDIA CONTACT:

Adrian Griffin

Kevin Skinner

Lithium Australia NL

Field Public Relations

08 6145 0288 | 0418 927 658

08 8234 9555 | 0414 822 631

For personal use only