



MARKET RELEASE

10 November 2015

Lithium Australia NL

TRADING HALT

The securities of Lithium Australia NL (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Thursday, 12 November 2015 or when the announcement is released to the market.

Security Code: LIT

Ben Secrett
Senior Adviser, ASX Listings Compliance (Perth)

For personal use only

10 November 2015

Ben Secrett

Senior Adviser, Listings Compliance (Perth)

ASX Compliance Pty Ltd

Level 40, Central Park

152-158 St Georges Terrace

Perth WA 6000

By email only: ben.secrett@asx.com.au

Dear Ben,

REQUEST FOR TRADING HALT

Lithium Australia NL (ASX:**LIT**) (the Company) requests an immediate halt to the trading of the Company's ordinary shares quoted on the Australian Securities Exchange (**ASX**) in accordance with ASX Listing Rule 17.1.

The trading halt is requested pending an announcement to be made by the Company to the market in connection with a proposed transaction concerning a material acquisition.

In accordance with Listing Rule 17.1, the Company provides the following information in relation to the request:

1. The trading halt is necessary to assist the Company in managing its continuous disclosure obligations as the Company expects to make an announcement to the market in relation to a proposed transaction concerning a material acquisition.
2. The Company requests that the trading halt remains in place until the earlier of commencement of normal trading on Thursday 12 November 2015, or when an announcement regarding the proposed transaction is released to the market.
3. The Company currently expects to make the announcement to the market before the commencement of normal trading on Wednesday 11 November 2015.
4. The Company is not aware of any reason why the trading halt should not be granted or of any further information necessary to inform the market about the trading halt.

Please contact me if you require any further information concerning this matter.

Yours sincerely,

LITHIUM AUSTRALIA NL

"Barry Woodhouse"

Barry Woodhouse

COMPANY SECRETARY

For personal use only