

27 February 2019

ASX ANNOUNCEMENT

SADISDORF ACQUISITION – RELEASE FROM ESCROW TRADING CONDITIONS

Lithium Australia NL (ASX: LIT) advises that the first parcel of 7,108,510 fully paid ordinary shares held under voluntary escrow trading restrictions in regard to the acquisition of the Sadisdorf Project ([see ASX release dated 11 September 2018](#)) are due for release on 12 March 2019. The second tranche is due for release on 12 September 2019 and the final tranche will be released on 12 March 2020.

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CFO and Company Secretary

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Lithium Australia aspires to 'close the loop' on the energy-metal cycle in an ethical and sustainable manner. To that end, it has amassed a portfolio of projects and alliances and developed innovative extraction processes to convert *all* lithium silicates (including mine waste) to lithium chemicals. From these chemicals, the Company plans to produce advanced components for the lithium-ion battery industry. The final step for Lithium Australia involves the recycling of spent batteries and e-waste. By uniting resources and the best available technology, the Company aims to establish a vertically integrated lithium processing business.

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