17 June 2019

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RIGHTS ISSUE PROSPECTUS DISPATCHED

Lithium Australia NL (ASX:LIT, LITCE) ("Company") refers to its renounceable rights issue offered on a 1 for 6 basis at $0.06 per share to raise up to $6.5 million ("Rights Issue") made under a prospectus lodged with ASIC on 11 June 2019.

The prospectus and personalised entitlement and acceptance forms for the Rights Issue have been sent to Eligible Shareholders. Shareholders should consider the prospectus in deciding whether to acquire the securities. Anybody wanting to acquire securities will need to complete the application form that will be in or will accompany the prospectus.

The indicative timetable for the Rights Issue is as follows:

Ex date – Shares trade ex Entitlement (Ex Date) Rights trading commences on deferred settlement basis	13 June 2019
Record date to determine Entitlement (Record Date)	14 June 2019
Prospectus with Entitlement and Acceptance Form dispatched Offer opens for receipt of Applications	17 June 2019
Rights trading ends	21 June 2019
Closing date for acceptances	28 June 2019
Notify ASX of under-subscriptions	2 July 2019
Issue of New Shares Dispatch of shareholding statements	4 July 2019
Normal trading of New Shares expected to commence	5 July 2019

*The above timetable is indicative and may change, subject to the Corporations Act and Listing Rules.

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About Lithium Australia NL

Lithium Australia aspires to 'close the loop' on the energy-metal cycle in an ethical and sustainable manner. To that end, it has amassed a portfolio of projects and alliances and developed innovative extraction processes to convert *all* lithium silicates (including mine waste) to lithium chemicals. From these chemicals, the Company plans to produce advanced components for the lithium-ion battery industry. The final step for Lithium Australia involves the recycling of spent batteries and e-waste. By uniting resources and the best available technology, the Company aims to establish a vertically integrated lithium processing business.

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