

**25 November 2016**

## ASX ANNOUNCEMENT

### LIT ADVISES DETAILS OF METALSTECH PRIORITY OFFER

Lithium Australia NL (ASX: LIT) advises details of the priority offer to LIT shareholders in the upcoming MetalsTech Ltd (proposed ASX code: MTC) initial public offering.

MTC invites existing shareholders of Lithium Australia NL to take part in the capital raising. MTC has set aside 5,000,000 shares for shareholders listed on 28 November 2016 (Priority Offer Record Date) under the Priority Offer. LIT shareholders will then require to lodge the Priority Offer Application Form by the current Closing Date of 19 December 2016. These dates may be subject to change.

Existing shareholders of LIT at the Priority Offer Record Date will be allocated Shares on a first come, first served basis and subject to availability and the MTC Directors' absolute discretion (Priority Offer).

The MTC Board retains absolute discretion when deciding whether or not to accept any particular application under the Priority Offer in part or in full and will not be liable to an existing shareholder who is not allocated shares (or their full application of Shares). In the event that there is excess demand under the Priority Offer, the MTC Directors will determine the allocation of MTC shares under the Priority Offer in their sole discretion.

Adrian Griffin, Managing Director of Lithium Australia commented:

***"Lithium Australia has maintained a policy of creating real value for shareholders. The MTC Priority Offer gives LIT shareholders a priority entitlement to gain exposure to one of the great hard rock lithium provinces – Quebec Canada – which is emerging as a principal building block in the supply chain for the 'lithium revolution'."***

#### **Adrian Griffin**

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#### **About Lithium Australia**

Lithium Australia NL is a dedicated developer of disruptive lithium extraction technologies, and 100% owner of the Sileach™ process for the recovery of lithium from silicates. LIT has strategic alliances with a number of companies, potentially providing access to a diversified lithium mineral inventory. LIT aspires to create the union between resources and the best available technology and to establish a global lithium processing business.

#### **MEDIA CONTACT:**

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