

**15 November 2016**


## ASX ANNOUNCEMENT

### LIT CLOSES SHARE PURCHASE PLAN

Lithium Australia NL (ASX: LIT) advises that it has closed the Share Purchase Plan as of 5pm WST yesterday. LIT will advise on the outcome of the SPP following clearance of funds in approximately two day's time.

Current indications are that shareholders have subscribed to approximately 15% (in value) of the facility available.

Adrian Griffin, Managing Director of Lithium Australia had the following comments to make with respect to the outcome of the SPP.



*“Lithium Australia recognises it is often difficult for retail investors to take advantage from discounted capital raisings which, in the most part, remain the realm of sophisticated and professional investors. This SPP has given participants the opportunity to buy at a discount to market and without brokerage. It is a continuation of our policy to reward our very supportive and valued shareholder base.*”

*“We appreciate the response from our loyal shareholders.”*

**Adrian Griffin**

Managing Director

Mobile +61 (0) 418 927 658

[Adrian.Griffin@lithium-au.com](mailto:Adrian.Griffin@lithium-au.com)**About Lithium Australia**

Lithium Australia NL is a dedicated developer of disruptive lithium extraction technologies, and 100% owner of the Sileach™ process for the recovery of lithium from silicates. LIT has strategic alliances with a number of companies, potentially providing access to a diversified lithium mineral inventory. LIT aspires to create the union between resources and the best available technology and to establish a global lithium processing business.

**MEDIA CONTACT:****Adrian Griffin Lithium Australia NL 08 6145 0288 | 0418 927 658****Kevin Skinner Field Public Relations 08 8234 9555 | 0414 822 631**