

**8 November 2016**

## ASX ANNOUNCEMENT

### LIT EXTENDS SHARE PURCHASE PLAN

Lithium Australia NL (ASX: LIT) advises that it has extended the Share Purchase Plan (SPP) for a further seven days. The SPP will now close on 14 November 2016.

Currently shareholders have subscribed to approximately 13% of the facility available. LIT wants to ensure that all shareholders have the opportunity to participate.

Adrian Griffin, Managing Director of Lithium Australia had the following comments to make with respect to extending the SPP.

***“Lithium Australia has maintained a policy of creating real value for shareholders. The Company has achieved this by fostering shareholder support through bonus issues of contributing shares. The currently listed series of contributing shares, LITCE, has traded as high as \$0.065 representing a considerable dividend to those shareholders that were eligible for the bonus.***

***Lithium Australia recognises it is often difficult for retail investors to take advantage from discounted capital raisings which, in the most part, remain the realm of sophisticated and professional investors. This SPP has given participants the opportunity to buy at a discount to market and without brokerage. It is a continuation of our policy to reward our very supportive and valued shareholder base.***

***We appreciate the response from our loyal shareholders and extend that opportunity.”***

**Adrian Griffin**

Managing Director

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[Adrian.Griffin@lithium-au.com](mailto:Adrian.Griffin@lithium-au.com)**About Lithium Australia**

Lithium Australia NL is a dedicated developer of disruptive lithium extraction technologies, and 100% owner of the Sileach™ process for the recovery of lithium from silicates. LIT has strategic alliances with a number of companies, potentially providing access to a diversified lithium mineral inventory. LIT aspires to create the union between resources and the best available technology and to establish a global lithium processing business.

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