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ASX ANNOUNCEMENT

Lithium Australia advises update to Cinovec Licence Agreement

On 24 August 2016, Lithium Australia NL (ASX: LIT) advised the market of an update on the Cinovec Project L-Max Licence Agreement. LIT had previously sought and obtained an exclusive L-Max Licence for potential use in the Cinovec Project and also for other projects, as may be nominated by LIT (Cinovec Licence). That licence was issued by Strategic Metallurgy Pty Ltd and the beneficial ownership subsequently ceded to Platypus Minerals Limited (ASX: PLP).

LIT has lodged an application seeking a number of declarations from the WA Supreme Court including:

1. The current agreements remain valid and enforceable; and
2. A declaration that the Sileach™ process does not infringe the proprietary rights of the owner of the L-Max Process.

LIT will keep the market informed as to status of this application.

Comment from Adrian Griffin, Managing Director

“Lithium Australia will enforce its contractual rights, especially its exclusive right to use L-Max in Western Australia. LIT will also enforce its rights under the relevant intellectual property legislation with respect to its ownership of the halogen based Sileach™ process. The unique Sileach™ chemistry was developed to ensure all lithium bearing silicates could be treated without roasting. The Sileach process remains the only process capable of that achievement.”

Adrian Griffin

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About Lithium Australia

Lithium Australia NL is a dedicated developer of disruptive lithium extraction technologies, and 100% owner of the Sileach™ process for the recovery of lithium from silicates. LIT has strategic alliances with a number of companies, potentially providing access to a diversified lithium mineral inventory. LIT aspires to create the union between resources and the best available technology and to establish a global lithium processing business.

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