

16 November 2017

ASX ANNOUNCEMENT

BlackEarth Minerals NL Prospectus Exposure Period extended to 22 November 2017

Lithium Australia NL (ASX: LIT) Priority Offer for Fully Paid AND Partly Paid Shareholders extended for a week

The exposure period for the BlackEarth Minerals NL (BEM) Prospectus has been extended by one week. The BEM Prospectus lists a Priority Offer to Lithium Australia NL (ASX: LIT) shareholders for both its fully paid **AND partly paid shareholders** to participate as a priority applicant in the BlackEarth Minerals NL (BEM) IPO which has arisen due to LIT selling its non-core graphite assets into BEM. Please register your interest in receiving a Prospectus on BEM's website www.blackearthminerals.com.au

In the LIT release dated 9 November 2017, shareholders were advised a Priority Offer Record Date of 14 November 2017. As a result of the BEM Prospectus exposure period extension, the LIT Board is pleased to advise an extension to the Priority Offer Record Date of 21 November 2017 and an extension of the Priority Offer Closing Date of 7 December 2017.

5,000,000 fully paid ordinary shares (Shares) at \$0.20 per Share, together with one free Partly Paid Share (paid to \$0.0001, unpaid to \$0.2499) for every two Shares subscribed for, have been allocated and made available to those LIT shareholders registered on **21 November 2017** (Eligible LIT Shareholders) collectively on a priority application basis. The minimum subscription is 10,000 shares (\$2,000) as set out in the Prospectus (Priority Offer). Allocation of the Shares and Partly Paid Shares to the Eligible LIT Shareholders pursuant to the Priority Offer will be subject to the allocation policy set out in Section 6.7 of the Prospectus.

In order to participate in the Priority Offer, Eligible LIT Shareholders should apply after the Offer opening date of 23 November 2017 at the offer website www.blackearthminerals.com.au using their Holder Identification Number (HIN) or Securityholder Reference Number (SRN) and submit the application in accordance with the instructions online prior to **7 December 2017**.

Following recent correspondence with shareholders, LIT confirms that this invitation is open to fully paid shareholders (LIT) AND also to partly paid shareholders (LITCE).

This letter is not intended to be an offer for subscription, invitation, nor solicitation.

Adrian Griffin

Managing Director

Adrian.Griffin@lithium-au.com**ABOUT LITHIUM AUSTRALIA NL**

LIT is a dedicated developer of disruptive lithium extraction technologies. LIT has strategic alliances, potentially providing access to a diversified lithium mineral inventory. LIT aspires to create the union between resources and the best available technology and to establish a global lithium processing business.

MEDIA CONTACT:**Adrian Griffin Lithium Australia NL 08 6145 0288 | 0418 927 658****Kevin Skinner Field Public Relations 08 8234 9555 | 0414 822 631**