

7 February 2019

ASX ANNOUNCEMENT

VSPC ACQUISITION – RELEASE FROM ESCROW TRADING CONDITIONS

Lithium Australia NL (ASX: LIT) advises that the final parcel of 15,283,352 fully paid ordinary shares held under voluntary escrow trading restrictions in regard to the acquisition of VSPC LTD (formerly Very Small Particle Company Limited) (**VSPC**) are due for release on 22 February 2019. This represents the final 25% of the fully paid ordinary share consideration for VSPC.

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CFO and Company Secretary

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Lithium Australia aspires to 'close the loop' on the energy-metal cycle in an ethical and sustainable manner. To that end, it has amassed a portfolio of projects and alliances and developed innovative extraction processes to convert *all* lithium silicates (including mine waste) to lithium chemicals. From these chemicals, the Company plans to produce advanced components for the lithium-ion battery industry. The final step for Lithium Australia involves the recycling of spent batteries and e-waste. By uniting resources and the best available technology, the Company aims to establish a vertically integrated lithium processing business.

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