

## ASX ANNOUNCEMENT



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## Lithium Australia moves to a 90% interest in Envirostream Australia Pty Ltd

### HIGHLIGHTS

- Lithium Australia NL (ASX: LIT) has moved to a 90% interest in Envirostream Australia Pty Ltd ('Envirostream').
- Envirostream is the only Australian company capable of retrieving and recycling all the energy metals from spent lithium-ion batteries.

Lithium Australia NL ('the Company') has now increased its stake in Envirostream to a 90% ownership interest. For further information in relation to this transaction, refer to the Company's [ASX release dated 6 December 2019](#).

### Comment from Lithium Australia managing director Adrian Griffin

"Envirostream offers a complete recycling solution for spent lithium-ion batteries, and in so doing is helping to safeguard the Australian environment by diverting toxic materials from landfill. With recycling yields exceeding 90% by weight, our business is a major contributor to the sustainability of the battery industry."

Authorised for release by the Board.

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### About Lithium Australia NL

Lithium Australia aims to ensure an ethical, sustainable and efficient supply of energy metals to the battery industry (enhancing energy security in the process) by creating a circular battery economy. The recycling of old lithium-ion batteries to new is intrinsic to this plan. While rationalising its portfolio of lithium projects/alliances, the Company continues with R&D on its proprietary extraction processes for the conversion of *all* lithium silicates (including mine waste), and of unused fines from spodumene processing, to lithium chemicals. From those chemicals, Lithium Australia plans to produce advanced components for the battery industry globally, and for stationary energy storage systems within Australia. By uniting resources and innovation, the Company seeks to vertically integrate lithium recycling, extraction and processing.

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