

ASX ANNOUNCEMENT



31 August 2020

Soluna Australia receives Clean Energy Council approval for its three-phase battery system

HIGHLIGHTS

- Soluna Australia given green light to install its three-phase battery energy storage systems using the Clean Energy Council's 'Better Practice Guide'.
- Soluna Australia's complete range of residential solar energy-storage systems is now available nationally.

ACN: 126 129 413
ASX: LIT

Level 1
675 Murray St
West Perth WA 6005

PO Box 1088
West Perth WA 6872

Phone +61 (0) 8 6145 0288
Fax +61 (0) 8 9475 0847

info@lithium-au.com
lithium-au.com

Introduction

Soluna Australia Pty Ltd ('Soluna') is an incorporated joint venture – 50% Lithium Australia NL (ASX: LIT) and 50% DLG Energy (Shanghai) Co., Ltd – that aims to supply energy storage solutions within Australia and beyond.

Clean Energy Council approval

Soluna's 15K Pack HV has received approval to be added to The Clean Energy Council's Battery Assurance Program, which includes a list of lithium battery-based energy-storage devices that meet industry best practice requirements. The list provides consumers with independent information on the safety of home battery products that meet prescribed electrical safety and quality standards.

Soluna's 15K Pack HV

Soluna's 15K Pack HV is paired with the GoodWe HT hybrid inverter series. A premium-quality battery energy-storage system designed specifically for three-phase homes and small businesses, it provides not only daily power storage but also independent blackout protection across all three loads.

Much of the first shipment of this Soluna system has already been pre-sold, with additional stock ordered to meet ongoing demand.

Comment from Lithium Australia managing director Adrian Griffin

"The Clean Energy Council approval of Soluna's three-phase energy-storage system follows recent accreditation of its smaller single-phase units for residential power storage. Time of Use tariff structures encourage households generating solar power to install battery storage capacity and avoid peak energy pricing, which occurs when there is little or no solar generation capacity.

Australia is the Mecca of domestic solar power and Soluna systems allow that power to be used even when the sun isn't shining."

Authorised for release by the Board.

ASX ANNOUNCEMENT

**Barry Woodhouse**

CFO and Company Secretary

Mobile +61 (0) 438 674 259

Barry.Woodhouse@lithium-au.com**Adrian Griffin**

Managing Director

Mobile +61 (0) 418 927 658

Adrian.Griffin@lithium-au.com**About Lithium Australia NL**

Lithium Australia aims to ensure an ethical and sustainable supply of critical materials to the battery industry by creating a circular battery economy. In particular, the recycling of spent lithium-ion batteries to create new battery cathode materials is intrinsic to this plan. While rationalising its portfolio of lithium projects/alliances, the Company continues with R&D on its proprietary extraction processes for the conversion of all lithium silicates (including mine waste), and of unused fines from spodumene processing, to lithium chemicals. From these, Lithium Australia plans to produce advanced components for the battery industry globally, including for stationary energy storage systems marketed in Australia. By uniting resources and innovation, the Company seeks to vertically integrate lithium extraction, processing and recycling while enhancing energy security.

Media contacts

Adrian Griffin, Lithium Australia NL

08 6145 0288 | +61 (0) 418 927 658

Kevin Skinner, Field Public Relations

08 8234 9555 | +61 (0) 414 822 631